

FINANCE COMMITTEE

You are hereby summoned to attend the meeting of Haverhill Town Council Finance Committee to be held in The Studio, Town Hall, High Street, Haverhill, on Tuesday 23rd January 2007 commencing at 7.30 p.m., or immediately following Community First Committee, whichever is the later, for the purpose of transacting the following business



**HAVERHILL
TOWN COUNCIL**
Haverhill Arts Centre,
High Street, Haverhill
Suffolk. CB9 8AR
Telephone: 01440 712858
Fax: 01440 7189317

CONSTITUTION: Chair: A Thomas
Town Councillors: T Marks, E Morton, T Trebble
and R Warwick

AGENDA

1. **Apologies for Absence**

Please give any apologies to the office by 5.00 p.m. on the day of the meeting.

2. **Declaration of Interest**

For Members to declare interests in matters on the agenda.

3. **Minutes**

To approve the Minutes of Meeting held 21st November 2006.

4. **Budget Review 2006/7**

To note the current situation (to follow)

5. **Draft Committee Budget**

To agree the Draft Finance Committee Budget

6. **Draft Council Budget and Precept**

To receive, agree and recommend to Full Council Committee budgets

7. **Closure**

Signed

Town Clerk

16th January 2007

Draft Committee Budget

The draft Committee budget is shown below.

	Annual Total 2006/7 Budget	Proposed 2007/8 F & GP	Variance
Income Detail			
Rents Received Bevan House	£ 6,500	£ 6,500	£ -
Grants Received	£ 28,692	£ 21,000	-£ 7,692
Interest Received	£ 5,000	£ 13,000	£ 8,000
Total Income	£ 40,192	£ 40,500	£ 308

			Variance
Expenditure Detail			
Maintenance Bevan House	£ -	£ 1,500	£ 1,500
Security Bevan House	£ 50	£ 50	£ -
Rent Payable	£ 1,003	£ 1,010	£ 7
Window cleaning	£ 832	£ 832	£ -
Postage	£ 1,700	£ 2,000	£ 300
Stationery	£ 2,861	£ 4,000	£ 1,139
Telephone	£ 5,050	£ 5,700	£ 650
Hire of Office Equipment	£ 1,200	£ 1,200	£ -
Maintenance Office Equip.	£ 300	£ 300	£ -
New Office Equipment	£ 250	£ 250	£ -
Subscriptions	£ 2,575	£ 3,130	£ 555
Books & Journals	£ 200	£ 200	£ -
Insurance	£ 11,000	£ 8,625	-£ 2,375
Sundry Expenses	£ 200	£ 200	£ -
Legal & Professional	£ 2,147	£ 2,866	£ 719
Audit Fees	£ 3,000	£ 3,625	£ 625
Bank Charges	£ 710	£ 250	-£ 460
IT Support Contracts	£ 825	£ 2,000	£ 1,175
IT Repairs	£ 600	£ 600	£ -
IT Website Maintenance	£ 1,100	£ 1,200	£ 100
Members Travel/Subsist.	£ -	£ 300	£ 300
Members Training	£ 900	£ 3,000	£ 2,100
Members Other Costs	£ 300	£ 300	£ -
Mayoral Allowance	£ 775	£ 850	£ 75
Civic Expenses	£ 3,370	£ 3,370	£ -
Electoral Costs	£ 11,000	£ 11,000	£ -
Total Expenditure	£ 51,948	£ 58,358	£ 6,410
Net	£ 11,756	£ 17,858	£ 6,102

Draft Full Council Budget

The combined Committee budgets are shown on the attached spreadsheets, together with a summary indicating the likely Council Tax for Bands D and B based on the number of Band D properties as at January 2006.

The Precept figure includes allowance for continued significant contribution to balances, as well as incorporating the reductions in Borough Council Grant funding.