

FINANCE COMMITTEE MEETING**Tuesday 12th February 2013 at 7.05pm****The Studio, Haverhill Arts Centre, High Street, Haverhill CB9 8AR****HAVERHILL
TOWN COUNCIL**

Present: Chair: Town Councillor: P Hanlon
Town Councillors: R André and C Turner

No members of the public were present.**MINUTES****1. Apologies for Absence**

Apologies for absence had been received from Cllrs Ager, Byrne, Carr and Stroud.

2. Declarations of Interest

No Members declared an interest in items on the agenda.

3. Minutes of the Last Meeting held 18th December 2012

The minutes of the meeting held 18th December 2012 were agreed as a true record.

4. Matters Arising

The Town Clerk reported that:

- A previously reported credit amount against subjective code 4225 was due to an accrual brought forward from the previous financial year
- An investigation of Hartseats salaries had revealed some over-allocation of costs which would be reversed

5. Current Financial Position

The Committee noted the financial position as at 31st January 2013. The following issues were raised:

- A concern that the entire ONE Haverhill Community Grants Fund of £50,000 had been committed by ONE Haverhill without allowing for the Town Council's administration costs. The Town Clerk agreed to check this
- A need for a Hartseats Board discussion about improving the commercial operation of the company

6. To Agree the Draft Town Council Budget for 2013/2014 and Recommend it to Full Council

The Committee considered the draft Committee and Town Council budgets for 2013/14. The Town Clerk was asked to ascertain the total number of properties in each Council Tax band for Haverhill and report this back to the Committee.

The Committee approved the draft Town Council budget for 2013/14 and recommended it to Full Council.

6. Closure

The meeting was closed at 8.30pm.

Action**TOWN CLERK****TOWN CLERK**