



HAVERHILL
TOWN COUNCIL

FINANCE COMMITTEE MEETING

Tuesday 11th February 2014 at 7.00pm
The Studio, Haverhill Arts Centre, High Street

Present: Chair: Town Councillor: R André
Town Councillors: M Byrne P Hanlon, B McLatchy
and G Stroud

By invitation: Town Councillors: D Roach, B Robbins

9 members of the public were present

MINUTES

1. **Apologies for Absence**
Apologies for absence had been received from Cllrs Carr, Martin and Turner.
2. **Declarations of Interest**
No Members declared an interest in items on the agenda.
3. **Minutes of the Last Meeting held 10th December 2013**
The minutes of the meeting held 10th December 2013 were agreed as a true record.
4. **Matters Arising**
No matters arising from the previous minutes were raised.
5. **Current Financial Position**
The Clerk advised that the month end position for January 2014 had not yet been finalised. Councillors noted the financial position as at 31st December 2013.
6. **To Agree the Draft Town Council Budget for 2014/2015 and Recommend it to Full Council**
The Town Clerk summarised the briefing and draft budget appended to these minutes. He also addressed written comments received from County Councillor Tony Brown as follows:
 - Reduce Royal Mail costs by increased use of email. The Clerk advised that this offer would be made to mailing recipients
 - Obtain competitive quotes for goods and services, and specifically for use of the Borough Council for erection of the stage on the Market Square. The Clerk advised that competitive quotes were routinely obtained for significant items of expenditure, except where an exemption from standing orders was required such as in an emergency or where specific expertise was needed. Stage and public address equipment was subject to ongoing checks on costs
 - Tender for road closures. The Clerk advised that costs were

Action

requested from three companies for events in 2013

- Reduce the costs of photocopier rental. The Clerk advised that the current contract was for five years ending in 2015, and would be reviewed then. The cost included an allowance for a set number of printed copies

Councillors commented as follows:

- Concern at the difficulty of predicting the taxbase figure in future years, and the prospect of a referendum
- That assumptions for next year should not be made and that the decision for the 2014/15 budget and precept should be based on known factors
- That new build could deliver an increase in the taxbase that may contribute to the withdrawal of Council Tax Support funding by the Borough Council, but that the level of development remained unclear

Cllr Byrne said that some help ought to be forthcoming from Government. She said she had consider this matter deeply and had spoken to many residents, of which two had said they did not accept a rise in the precept. She said that she fought precept increases because of the impact on residents but that the most vulnerable would not be affected as they did not pay Council Tax. She supported an increase of 3.69%, and said that the Borough Council had held their increase at 0% by taking money intended for the Town Council. When people considered the actions of both the County and Borough Councils, they were more understanding of the Town Council's position. She warned against comparison with other towns and parishes in the Borough, and in particular with Bury St Edmunds, as Haverhill was not served by the Borough Council to the same extent as Bury. The prospect of a referendum might make a significant rise next year less likely, as might new housing development. She said she accepted the need for an increase this year. Some cost pressures were unavoidable such as the pay increase which was part of a national agreement. Use of reserves was undesirable, as this could place the Arts Centre building at risk. Borough and County Councillors should put pressure on to restore lost funding.

Cllr Byrne proposed that a net budget of £830,954 and a precept requirement of £774,254, resulting in an approximate Council Tax of £111.75 per annum at Band D, be recommended to Full Council.

Cllr Hanlon endorsed this proposal, an emphasised that funding reductions were likely to continue as part of the Government's austerity programme. He added that it was right not to place too much reliance on voluntary donations at Council events, as these did not always work.

Cllr Byrne said that the Magistrates Court project was too important to be put at risk by taking funds from reserves.

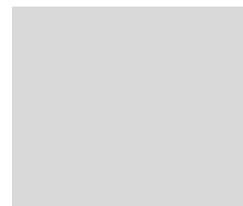
Cllr McLatchy said that she had not had the time to discuss the matter with her team and would therefore abstain.

Councillors resolved to recommend to Full Council a net budget of £830,954 and a precept requirement of £774,254, resulting in an approximate Council Tax of £111.75 per annum at Band D for the year 2014/15.

Cllr Byrne said that she appreciated Cllr McLatchy's position, and hoped that the MP would not intervene.

8. Closure

The meeting was closed at 7.52pm.



Budget Proposals 2014/15

1. Introduction

1.1 The Town Council has in the last two years managed its precept requirement to ensure a 0% rise in Council Tax, giving a total precept requirement of £875,160, with Band D Council Tax currently set at £107.77. This currently provides for a range of services such as:

- Administration of the Town Council’s civic and democratic responsibilities
- Year-round free community events and activities such as the Summer Bash, Big Day Out, Fun Days, Halloween, festivals, Family Christmas Night etc.
- Provision of Haverhill Arts Centre as a multi-purpose venue
- Grants to community organisations and projects
- Leiston Community Centre
- Christmas lights and other decorative displays
- Environmental enhancements such as summer/winter planting, grit bins, bus shelter, some street furniture

1.2 The precept requirement is the net result of approximately £1.04m expenditure and £0.17m income. The breakdown by committee is as follows:

	Comm First	F & GP	Personnel	Arts/Leisure	Arts Centre
Expenditure	£ 124,370	£ 158,775	£ 195,675	£ 158,384	£ 390,406
Income	£ -	£ 16,000	£ -	£ 34,150	£ 113,300

1.3 At its meeting in October, the Council’s Finance Committee considered a range of pressures on the budget for 2014/15, including:

- The withdrawal of £129,000 in Council Tax Support funding over four years by St Edmundsbury Borough Council;
- Reductions in other grants from St Edmundsbury Borough Council and Suffolk County Council
- Past use of reserve funding to achieve ‘standstill’ budgets
- Cost increases arising from inflation and a possible pay award

1.4 The Committee asked that a draft budget be produced with the aim of reducing or removing reliance on reserve funding, minimising the impact on the Council’s activities, and showing options for increases in Band D Council Tax ranging from 0% to 5%.

2. Budget Proposals

2.1 The attached draft budget has been drafted based on the anticipated requirements to maintain services and support to the community, and to meet legislative and regulatory obligations. The key issues to note are:

- Overall, net expenditure reduces by £33.2k, slightly more than that required to accommodate the reduction in grant funding by the Borough
- Gross expenditure increases by £12.2k, but this includes budgeted expenditure for the ONE Haverhill Youth Skills Manager at £39.2k, which is fully funded by additional income
- The main reduction in spending is on Christmas lights - £15k. The contract is due for renewal and this opportunity will be taken to reduce costs. Every effort will be made to ensure that the overall display is as effective as in previous years, and business will be approached to contribute

- Staffing costs assume a 1% pay increase. Taking this and the ONE Haverhill post into account, the consequence is a real terms reduction in spending of 0.4%. All employees will receive the living wage or higher, except for those still in full-time education
- Other cost reductions have been spread across all budgets and mainly arise from improved procurement (e.g. reduced insurance premium) or improved productivity
- Gross income (excluding the precept and Council Tax Support) increases by £45.4k, but this includes funding to meet the cost of the Youth Skills Co-ordinator at £39.2k. The remaining increases arise from modest price rises, increased grant income, and a small amount to be raised from voluntary contributions at free-to-enter community events
- The reliance on reserves to achieve a balanced budget (£29k in 2013/14) has been removed in this draft budget

2.2 The breakdown by committee would be as follows:

	Comm First	F & GP	Personnel	Arts/Leisure	Arts Centre
Expenditure	£ 92,400	£ 173,485	£ 236,844	£ 156,995	£ 380,106
Income	£ -	£ 52,225	£ -	£ 36,900	£ 119,750

2.3 The impact on Council Tax arising from these proposals would be an increase from £107.77 to £111.75 per annum at Band D. This equates to a 3.69% rise, or £3.98 per annum. If Town Councillors wish to mitigate the impact of this increase, there would need to be further reductions in spending that would impact on service provision or community support (i.e. cutting events or reducing grant aid to organisations), or use of reserves. The following table shows the extent of further savings/use of reserves required to achieve Council Tax increases at Band D ranging from 0% to 5%:

Band D Increase	Level of Savings/Reserves Required
0%	£27,556
1%	£20,100
2%	£12,632
2.5%	£8,899
3%	£5,165
4%	-£2,300
5%	-£9,800

3. Future Finances

3.1 This draft budget accommodates only the first of four years of reductions in Council Tax Support. As things stand, further reductions of £32.2k can be expected in each of the following three years.

3.2 At this time, there is some logic in not attempting to cover future years' rises in 2014/15. A key driver in the calculation of the precept requirement is the 'taxbase', the estimated number of households eligible to pay Council Tax. It is likely that this will increase significantly with new residential building over the next three years.

3.3 Nonetheless, councillors should note that 2014/15 may be the first of four very challenging years ahead. Town Council staff will continue to consider how further funding reductions might be accommodated should this not be offset by increases in the taxbase.

4. Committee Decision

4.1 The Committee is asked to consider the draft budget and make a recommendation to Full Council.

Will Austin, Town Clerk
February 2014

Budget - Income 2014/15

		Annual Total	Proposed			Proposed			Proposed Grand Total	Change from
		2013/14	2014/15	2014/15	2014/15	2014/15	2014/15	2014/15	2013/14	
			Comm First	F & GP	Personnel	Arts & Leisure	Arts Centre			
	Income Detail									
1000	Ticket Sales-Cinema	£ 15,000					£ 17,500	£ 17,500	-£ 2,500	
1001	Ticket Sales-Theatre	£ 70,500					£ 72,000	£ 72,000	-£ 1,500	
1002	Ticket Sales-Agency	£ -						£ -	£ -	
1004	Ticket Sales-Postage	£ 300					£ 500	£ 500	-£ 200	
1010	Lettings-Main Hall	£ 18,500					£ 20,000	£ 20,000	-£ 1,500	
1011	Lettings-Studio	£ 5,000					£ 5,500	£ 5,500	-£ 500	
1012	Lettings - Other Areas	£ 1,500					£ 1,500	£ 1,500	£ -	
1020	Rents Received Bevan House	£ 6,000		£ 2,500				£ 2,500	£ 3,500	
1050	Grants Received	£ -						£ -	£ -	
1060	Other Income	£ -		£ 39,225			£ -	£ 39,225	-£ 39,225	
1064	Income - Projects	£ -						£ -	£ -	
1068	Income - Hanging Baskets	£ -						£ -	£ -	
1069	Income - Xmas Lights	£ -	£ -					£ -	£ -	
1070	Income - Booking Fees	£ 400					£ 500	£ 500	-£ 100	
1071	Income - Sale of Merchandise	£ 300					£ 400	£ 400	-£ 100	
1075	Income - Technical Equipment	£ 800					£ 850	£ 850	-£ 50	
1076	Income - Technical Staff	£ 1,000					£ 1,000	£ 1,000	£ -	
1176	Precept Received	£ -						£ -	£ -	
1190	Interest Received	£ 10,000		£ 10,500				£ 10,500	-£ 500	
1600	Festival-Grant Received	£ -						£ -	£ -	
1601	Festival Income	£ 6,000				£5,000		£ 5,000	£ 1,000	
1606	Leisure Pensioners Income	£ 8,800				£8,800		£ 8,800	£ -	
1607	Leisure Pensioners Bus Trip	£ -						£ -	£ -	
1611	Leisure Youth Income	£ 200				£ -		£ -	£ 200	
1616	Summer Event Income	£ 15,000				£13,000		£ 13,000	£ 2,000	
1621	Autumn Event Income	£ 550				£ 550		£ 550	£ -	
1626	Winter Event Income	£ 1,500				£ 2,500		£ 2,500	-£ 1,000	
1631	Children/Kids Income	£ 1,000				£ 1,000		£ 1,000	£ -	
1636	Arts Development Income	£ -				£ 1,200		£ 1,200	-£ 1,200	
1655	Vehicle Rally Income	£ 100				£ 150		£ 150	-£ 50	
1657	Jubilee Income	£ -						£ -	£ -	
1060	Donations	£ 1,000				£ 1,200		£ 1,200	-£ 200	
New 14	Event Bucket Collections					£ 1,000		£ 1,000	-£ 1,000	
1055	Media Hub Income					£ 2,500		£ 2,500	-£ 2,500	
1658	Olympic Torch Income	£ -						£ -	£ -	
		£ 163,450	£ -	£ 52,225	£ -	£ 36,900	£ 119,750	£ -	£ 208,875	-£ 45,425

Expenditure 2014/15

			Annual Total	Proposed	Proposed	Proposed	Proposed	Proposed		Proposed Grand Total	Change from
			2013/14	2014/15	2014/15	2014/15	2014/15	2014/15		2014/15	2013/14
			Budget	Comm First	F & GP	Personnel	Arts & Leisure	Arts Centre			
Relevant Legislation	Expenditure Detail										
LGA 1972 S112 and LGA 1972 S145	4000 Salaries		£ 336,849			£ 172,257	£ 12,285	£ 183,589		£ 368,131	£ 31,282
LGA 1972 S112 and LGA 1972 S145	4001 Employers National Insurance		£ 22,584			£ 15,446	£ 760	£ 11,553		£ 27,759	£ 5,176
LGA 1972 S112 and LGA 1972 S145	4002 Employers Pension		£ 66,883			£ 42,640	£ -	£ 29,414		£ 72,054	£ 5,172
LGA 1972 S112 and LGA 1972 S145	4006 Training		£ 6,500			£ 2,500		£ 4,000		£ 6,500	£ -
LGA 1972 S112 and LGA 1972 S145	4007 Recruitment		£ 1,000			£ 1,000				£ 1,000	£ -
LGA 1972 S112 and LGA 1972 S145	4009 Clothing/Safety Equipment		£ 1,500			£ 500		£ 1,000		£ 1,500	£ -
LGA 1972 S112 and LGA 1972 S145	4010 Travel & Subsistence		£ 3,350			£ 2,500		£ 850		£ 3,350	£ -
LGA 1972 176 (1) (b)	4011 Hospitality		£ 300		£ 250					£ 250	-£ 50
LGA 1972 S124(3)	4015 Rent Payable		£ 710		£ 710					£ 710	£ -
LGA 1894 S8(1)(i)	4016 Window cleaning		£ 825		£ 825					£ 825	£ -
LGA 1972 Sch 12 para 10(2)(b) and LGA 1972 S145	4020 Postage		£ 15,800		£ 16,200			£ -		£ 16,200	£ 400
LGA 1972 Sch 12 para 10(2)(b) and LGA 1972 S145	4021 Stationery		£ 6,000		£ 6,000			£ -		£ 6,000	£ -
LGA 1972 Sch 12 para 10(2)(b) and LGA 1972 S145	4022 Telephone		£ 5,800		£ 5,800			£ -		£ 5,800	£ -
LGA 1972 Sch 12 para 10(2)(b) and LGA 1972 S145	4023 Office - Equipment hire		£ 2,750		£ 2,750					£ 2,750	£ -
LGA 1972 S145	4024 Technical - Equip/Consumables		£ 4,000					£ 4,000		£ 4,000	£ -
LGA 1972 Sch 12 para 10(2)(b) and LGA 1972 S145	4025 Office - Equipment maintenance		£ 200		£ 200			£ -		£ 200	£ -
LGA 1972 S145	4026 Technical - Equip. maintenance		£ 850					£ 850		£ 850	£ -
varies	4027 Subscriptions		£ 4,000		£ 2,500			£ 500		£ 3,000	-£ 1,000
varies	4028 Books & Journals		£ 200		£ 200					£ 200	£ -
LGA 1972 Sch 12 para 10(2)(b) and LGA 1972 S145	4029 Insurance		£ 9,000		£ 7,000					£ 7,000	-£ 2,000
LGA 1972 Sch 12 para 10(2)(b) and LGA 1972 S145	4030 Sundry Expenses		£ 1,100		£ 200			£ 600		£ 800	-£ 300
LGA 1972 Sch 12 para 10(2)(b) and LGA 1972 S145	4032 Office - Equip/Consumables		£ 2,000		£ -			£ 2,000		£ 2,000	£ -
varies	4056 Legal & Professional		£ 2,500		£ 2,500					£ 2,500	£ -
Accounts & Audit Regulations 2003	4057 Audit Fees		£ 4,250		£ 4,250					£ 4,250	£ -
LGA 1972 S151	4059 Bank Charges		£ 250		£ 250					£ 250	£ -
LGA 1972 S145	4061 Visa Handling Charges		£ 3,000					£ 4,000		£ 4,000	£ 1,000
LGA 1972 Sch 12 para 10(2)(b) and LGA 1972 S145	4080 IT Support Contracts		£ 5,050		£ 3,250			£ 1,800		£ 5,050	£ -
LGA 1972 Sch 12 para 10(2)(b) and LGA 1972 S145	4081 IT Repairs		£ 1,000		£ 1,000					£ 1,000	£ -
LGA 1972 Sch 12 para 10(2)(b) and LGA 1972 S142 and S145	4082 IT Website Maintenance		£ 2,300		£ 1,300			£1,000		£ 2,300	£ -
LGA 1972 Sch 12 para 10(2)(b) and LGA 1972 S145	4083 Off-site Data and IT storage		£ 600		£ 600					£ 600	£ -
LGA 1972 S145	4100 Printing & Design		£ 15,650					£ 16,150		£ 16,150	£ 500
LGA 1972 S145	4101 Advertising		£ 15,700					£ 16,200		£ 16,200	£ 500
LGA 1972 S145	4102 Marketing development		£ 4,500				£ 2,000	£ 2,500		£ 4,500	£ -
LGA 1972 S144	4106 Directory Costs		£ -							£ -	£ -
LGA 1972 S145	4120 Arts & Leisure equipment		£ 2,250				£ 1,500			£ 1,500	-£ 750
LGA 1972 S145	4150 Multiarts - Artistic Programme		£ -							£ -	£ -
LGA 1972 S145	4151 Multiarts - Programme costs		£ 13,860				£ 14,500			£ 14,500	£ 640
LGA 1972 S145	4200 Cinema/Theatre Licence Costs		£ 150					£ 150		£ 150	£ -
LGA 1972 S145	4210 Film Hire		£ 9,000					£ 11,000		£ 11,000	£ 2,000
LGA 1972 S145	4211 Film Booking Fees		£ 6,500					£ 6,500		£ 6,500	£ -
LGA 1972 S145	4212 Film Delivery Charges		£ 1,740					£ 2,000		£ 2,000	£ 260
LGA 1972 S145	4213 Theatre Artiste Charges		£ 64,000					£ 65,000		£ 65,000	£ 1,000
LGA 1972 S145	4214 Artistes Accommodation		£ 500					£ 500		£ 500	£ -
LGA 1972 S145	4215 Artistes Hospitality		£ 600					£ 500		£ 500	-£ 100
LGA 1972 S145	4216 Catering Cost Recharges		£ -							£ -	£ -
LGA 1972 S145	4220 Technical - hire		£ 3,000					£ 3,000		£ 3,000	£ -
LGA 1972 S145	4225 Door Security		£ 1,000					£ 1,000		£ 1,000	£ -
LGA 1972 S145	4230 PRS Fees		£ 3,450					£ 3,450		£ 3,450	£ -
LA (Members Allowances) England Regs 2003 as amended by LA (Members Allowances) England (Amendment) Regs 2003 Reg 26	4300 Members Travel/Subsist.		£ 350		£ 200					£ 200	-£ 150
LGA 1972 s111	4301 Members Training		£ 1,000		£ 800					£ 800	-£ 200
LA (Members Allowances) England Regs 2003 as amended by LA (Members Allowances) England (Amendment) Regs 2003 Reg 26	4302 Members Other Costs		£ 350		£ 250					£ 250	-£ 100

Expenditure 2014/15

			Annual Total	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed Grand Total	Change from
			2013/14	2014/15	2014/15	2014/15	2014/15	2014/15	2014/15	2014/15	2013/14
			Budget	Comm First	F & GP	Personnel	Arts & Leisure	Arts Centre			
LGA 1972 Sch 12	4320	Hire of External Meeting Rooms	£ 1,000		£ 100					£ 100	-£ 900
LGA 1972 s15(5)	4310	Mayoral Allowance	£ 1,700		£ 2,500					£ 2,500	£ 800
LGA 1972 176 (1) (b)	4311	Civic Expenses	£ 4,850		£ 4,850					£ 4,850	£ -
Representation of the People Act 1983 (as amended) s36	4400	Electoral Costs	£ -		£ -					£ -	£ -
LGA 1972 s144	4450	Environment	£ 11,970	£ 10,800						£ 10,800	-£ 1,170
Litter Act 1983 s6 and LGA 1972 s142	4455	Street Furniture	£ -	£ -						£ -	£ -
Litter Act 1983 s6	4454	Litter Bin Emptying	£ -	£ -						£ -	£ -
Litter Act 1983 s6 and LGA 1972 s142	4457	Street Furniture Maintenance	£ -	£ -						£ -	£ -
LG (Misc Provisions) Act 1953 s4	4458	Bus Shelters	£ -	£ -						£ -	£ -
LGA 1972 s144	4460	Christmas Lights	£ 45,000	£ 30,000						£ 30,000	-£ 15,000
LGA 1972 s142, s145, and Local Govt (Misc Prov) Act 1976 s19	4500	Grants to Local Organisations	£ 13,000	£ 13,000						£ 13,000	£ -
Charities Act 1993 s78	4501	Grant-Summer Fun Play Scheme	£ 6,500	£ -						£ -	-£ 6,500
LGA 1972 s142	4502	Grant-Detached Youth Worker	£ -							£ -	£ -
LGA 1972 s142, s145, and Local Govt (Misc Prov) Act 1976 s19	4503	Grant-Youth Projects	£ 20,000	£ 20,000						£ 20,000	£ -
LGA 1972 s133, s137, s145	4505	Grant to Town Hall Charity	£ 108,590		£ 109,000					£ 109,000	£ 410
LGA 1972 s176, s144, s145 and s142	4510	Grant - Town Twinning	£ 1,000	£ 1,000						£ 1,000	£ -
Local Govt & Rating Act 1997 s27 (Transport Act 1985 s106a)	4511	Grant - 3CT	£ 3,000	£ 3,000						£ 3,000	£ -
LGA 1972 s142, s145, and Local Govt (Misc Prov) Act 1976 s19	4506	Grants for AGMS	£ 1,000	£ 700						£ 700	-£ 300
LGA 1972 s142	4507	Grant to H & D Volunteer Bureau	£ 1,400	£ 1,400						£ 1,400	£ -
Telecommunications Act 1984 s97	4459	Sponsorship of Telephone Kiosk	£ 500	£ -						£ -	-£ 500
LGA 1972 s144	4461	Shopmobility	£ -							£ -	£ -
Local Govt (Misc Provisions) Act 1976 s19	4508	Suffolk Youth Games	£ 2,000	£ -						£ -	-£ 2,000
LGA 1972 s144	4512	Opportunity Fund	£ -	£ -						£ -	£ -
LGA 1972 s144	4452	Street Calming	£ -							£ -	£ -
LGA 1972 s144	4453	Grit Bins	£ 2,000	£ 1,500						£ 1,500	-£ 500
LGA 1972 s145	4480	Suffolk Family History Project	£ -							£ -	£ -
LGA 1972 s142, s145, and Local Govt (Misc Prov) Act 1976 s19	4481	Centre for Computing History	£ -							£ -	£ -
LGA 1972 s145	4601	Festival Costs	£ 25,000				£ 24,000			£ 24,000	-£ 1,000
LGA 1972 s145	4606	Leisure Pensioners Costs	£ 16,500				£ 17,000			£ 17,000	£ 500
LGA 1972 s145	4611	Leisure Youth Costs	£ 1,000				£ -			£ -	-£ 1,000
LGA 1972 s145	4616	Summer Event Costs	£ 40,000				£ 40,000			£ 40,000	£ -
LGA 1972 s145	4621	Autumn Event Costs	£ 10,700				£ 10,700			£ 10,700	£ -
LGA 1972 s145	4626	Winter Event Costs	£ 20,000				£ 20,000			£ 20,000	£ -
LGA 1972 s145	4631	Children/Kids Costs	£ 2,000				£ 2,000			£ 2,000	£ -
LGA 1972 s145	4636	Arts Development Costs	£ 3,500				£ 4,000			£ 4,000	£ 500
LGA 1972 s145	4641	Leisure Development	£ 800				£ 800			£ 800	£ -
LGA 1972 s144	4655	Vintage Vehicle Rally	£ 3,750				£ 3,750			£ 3,750	£ -
LGA 1972 s144	4660	Summer Food Market	£ -	£ -						£ -	£ -
LGA 1972 s142, s145, and Local Govt (Misc Prov) Act 1976 s19	4504	Youth Bus	£ 4,500	£ 4,500						£ 4,500	£ -
LGA 1972 s133, s137	4499	Leiston/Chalkstone Support	£ 6,000	£ -						£ -	-£ 6,000
LGA 1972 s142, s145, and Local Govt (Misc Prov) Act 1976 s19	4514	Wednesdays 4 Women Grant	£ 4,000	£ 4,000						£ 4,000	£ -
LGA 1972 s145	4200	Licence Costs	£ 450				£ 450			£ 450	£ -
LGA 1972 s145	4231	PPL Fees	£ 250				£ 250			£ 250	£ -
LGA 1972 s145	4657	Jubilee Celebrations	£ -							£ -	£ -
LGA 1972 s145	4658	Olympic Torch Celebrations	£ -							£ -	£ -
LGA 1972 s142, s145, and Local Govt (Misc Prov) Act 1976 s19	4518	Grant - Haverhill & Dist Local History	£ 2,500	£ 2,500						£ 2,500	£ -
LGA 1972 s145	4602	Flag Festival	£ 3,400							£ -	-£ 3,400
LGA 1972 s145	New 14	World War Commemoration					£ 3,000			£ 3,000	£ 3,000
LGA 1972 s145	4103	Box Office Commission	£ 5,000					£ 7,000		£ 7,000	£ 2,000
			£ 1,027,610	£ 92,400	£ 173,485	£ 236,844	£ 156,995	£ 380,106		£ 1,039,829	£ 12,219

Estimated Year End Reserves 2013/14

Reserves	2008/2009 Out-turn Figures	2009/2010 Out-turn Figures	2010/11 Out-turn Figures	2011/12 Out-turn Figures	2012/13 Out-turn Figures	Likely 2013/14 Out-turn Figures
Earmarked						
Christmas Lights	£ 3,900	£ -	£ -	£ 17,800	£ 30,000	£ 30,000
Multiaris	£ 6,440	£ 6,440	£ 6,440	£ 6,440	£ 6,440	£ -
Directory	£ 9,500	£ -	£ -	£ -	£ -	£ -
Elections	£ 11,000	£ 11,000	£ 11,000	£ 11,000	£ 11,000	£ 33,000
Arts & Leisure Marketing	£ 3,000	£ 3,000	£ 3,000	£ 1,000	£ -	£ -
Arts Centre Website	£ 1,000	£ 1,000	£ 1,000	£ 1,000	£ 1,000	£ 1,000
Town Signs	£ 4,500	£ 4,500	£ 4,500	£ 3,385	£ 3,385	£ 3,385
Youth Projects - Comm First	£ 12,020	£ 12,195	£ 11,225	£ 30,575	£ 57,575	£ -
Leisure for Youth	£ 4,000	£ 4,000	£ 4,000	£ 4,000	£ -	£ -
Leisure Development	£ 2,000	£ 2,000	£ 2,000	£ 2,000	£ 2,000	£ 2,000
Multimedia Projects	£ 12,000	£ 14,500	£ 14,500	£ 19,500	£ 19,500	£ -
Town Centre Development	£ 36,500	£ 36,220	£ 25,932	£ 25,932	£ 25,932	£ 15,932
Long-term Maintenance	£ 90,553	£ 130,553	£ 170,553	£ 210,553	£ 136,860	£ 17,370
Staffing Reserve	£ 21,715	£ 57,043	£ 25,000	£ 25,000	£ 25,000	£ 25,000
Cemetery Fencing	£ -	£ -	£ -	£ -	£ -	£ -
Marketing Development	£ 2,000	£ 2,000	£ 1,000	£ 2,000	£ 1,500	£ 1,500
Environment	£ 2,500	£ 2,250	£ 2,250	£ 2,250	£ 2,250	£ 7,000
Technical Equipment	£ -	£ 1,500	£ 3,000	£ 3,000	£ 4,000	£ 30,000
Accessible Changing Facility	£ -	£ 10,000	£ 10,000	£ 10,000	£ 10,000	£ 10,000
Play Area Project	£ 10,000	£ -	£ -	£ -	£ -	£ -
Grit Bins	£ -	£ 2,613	£ 2,613	£ 1,770	£ 2,270	£ 2,270
Safe Place To Be	£ -	£ 1,000	£ 1,000	£ 1,000	£ 1,000	£ -
Middle Schools Celebration	£ -	£ 345	£ -	£ 298	£ 298	£ -
Street Furniture Maintenance	£ -	£ -	£ 244	£ 244	£ 244	£ 244
Activities for All	£ -	£ -	£ 1,039	£ 1,039	£ 1,039	£ 1,039
Website Development	£ -	£ 2,000	£ 2,000	£ 2,000	£ -	£ -
Summer Decorations	£ -	£ 5,000	£ 5,000	£ 5,000	£ -	£ -
Shopmobility	£ -	£ 2,000	£ 2,000	£ 2,000	£ 2,000	£ 2,000
Community Grants	£ -	£ 1,400	£ 1,400	£ 1,400	£ 2,900	£ 2,900
Property Acquisition Fund	£ -	£ 200,000	£ -	£ -	£ -	£ -
Community Budget Grant	£ -	£ -	£ -	£ -	£ 270,000	£ 300,000
Leiston Support	£ -	£ -	£ -	£ 40,000	£ 40,000	£ 40,000
Flag Festival	£ -	£ -	£ -	£ 6,000	£ 6,000	£ -
H1 Project	£ -	£ -	£ -	£ -	£ -	£ 3,400
	£ -	£ -	£ -	£ -	£ -	£ 84,812
Earmarked	£ 232,628	£ 308,201	£ 299,358	£ 590,185	£ 662,192	£ 612,852
General	£ 259,085	£ 255,634	£ 349,459	£ 344,406	£ 345,278	£ 382,628
Total	£ 491,713	£ 563,835	£ 648,817	£ 934,591	£ 1,007,470	£ 995,480

Summary 2014/15

	2014/15 Figures	Year on Year Increase	2013/14 Figures	Year on Year Increase	2012/13 Figures	Year on Year Increase	2011/12 Figures
Projected Expenditure	£ 1,039,829	£	£ 1,027,610	-£	£ 1,033,132	-£	£ 1,034,896
Projected Income	£ 208,875	£	£ 163,450	-£	£ 170,750	-£	£ 351,558
Net Requirement	£ 830,954	£ 864,160	£	£	£	£ 862,382	£ 253,955
Less							
LCTS Compensation Grant	£ 96,700		£ 128,933				
Directory Monies Returned to Balances at end of Year							
Multiarms Monies Returned to Balances at end of Year							
Less Elections Monies Taken From Balances	£ -	£ -	£ -	£ -		-£	£ 8,000
Less Staffing Reserve Monies Taken From Balances	£ -	£ -	£ -	£ -		-£	£ 17,000
Town Signs Monies Taken from Balances	£ -	£ -	£ -	£ 3,000	£ 3,000		
From General Reserves	£ -	£ 29,000	£ 29,000	£ 5,000	£ 24,000	£ 27,000	£ 2,000
Net Deduction	£ 96,700	£ 157,933	£	£	£	£	£
Add on							
Contribution to Balances	£ -	£ -	£ -	£ -		£ -	£ -
Loan repayment							
Repairs & Renewals	£ 40,000	£ -	£ 40,000	£ -	£ 40,000	£ -	£ 40,000
Staffing Long-Term Absence Fund							
Loss of Arts Centre Grant Security	£ -	£ -	£ -	£ -		-£	£ 173,167
Net Addition	£ 40,000	£ 40,000	£	£ 40,000	£	£ 40,000	£ 173,167
Gross Precept Requirement	£ 774,254	£ 28,027	£ 746,227	£ 129,155	£ 875,382	£ 875,382	£ 3,877
Approximate Band D Band B	£ 111.75	£ 6,924.27	£ 107.77	£ 83.82	£ 107.80	£ 8120.3	£ 107.88
	£ 86.92		£ 83.85		£ 83.85		£ 83.91