

Earmarked Reserves 31st March 2022

Reserve Use	Policy For Use	Management and Control	Fund Rule	Value at 31st March 2021	Additions to fund	Expenditure from fund	Value at 31st March 2022	NOTES TO ACCOUNTS
9000 Technical equipment	A sinking fund to smooth the cost of purchases of new technical equipment	To be used as a balance for 300-4800 Equipment Consumables - Technical. Unspent funds from 300-4800 to go into this reserve.	The fund is not to exceed the value required for complete replacement of technical equipment.	19,860	5,000	6,535	18,325	no change to treatment of reserve
9001 One Haverhill	Funds earmarked by the council for spending on One Haverhill activity not including Youth Strategy expenditure	Spending authorised by delegated power to the Clerk following documented agreement by One Haverhill Board	Annual review	633	-	633	-	RESERVE CLOSED
9002 Website maintenance	A sinking fund to fund any major overhaul of the Council or Arts Centre websites	To be used as a balance for 101-4119, 300-4119, IT website maintenance and 200-7014, Marketing Development	The fund is not to exceed £5,000	6,422	1,250	1,950	5,722	no change to treatment of reserve
9004 Election reserve	A sinking fund to smooth the cost to the Town Council of elections	To be used as a balance for 4302 Electoral Costs	The fund is not to exceed £30,000	20,480	11,000	-	31,480	no change to treatment of reserve
9008 Street Furniture	A fund to maintain the street furniture owned by the Council	To be used as a balance for 400-4601 Street Furniture and 400-4602 Grit Bins	The fund is not to exceed £20,000	-	3,000	2,393	607	no change to treatment of reserve
9009 Christmas lights	A fund to smooth the cost to the Council of provision of Christmas lights	To be used as a balance for 400 4610 Christmas Lights and 400 4611 Christmas Tree	The fund is not to exceed £30,000	13,218	31,500	35,504	9,214	no change to treatment of reserve
9012A&L Leisure Development	A fund for new leisure projects created by any unspent balances from 200-7017 Arts Development and 200-7018 Leisure Development	To be used under delegated authority to the Arts Manager	The fund is not to exceed £10,000 and is subject to annual review	10,000	2,500	1,711	10,000	Reserve remains maxed
9014 Youth Strategy (Activities)	To fund the activities under the Youth Strategy	To be used as set out in a relevant budget.	The Youth Strategy is subject to periodic review	32,000	76,859	174,943	-	Shortfall to come from general reserves
9015 Youth Strategy (Capital)	To fund the capital works relating to the Youth Strategy	Any spending requires full council authorisation except where delegated authority has been given to the Clerk.	The Youth Strategy is subject to periodic review	205,299	-	5,000	200,299	no change to treatment of reserve
9016 Property acquisition fund	To fund the acquisition of property, e.g. 101-4123.	Any spending requires full council authorisation	Annual review	41,093	-	-	41,093	no change to treatment of reserve
9017 Staffing Reserve	To provide a fund for any liabilities arising not covered in the staffing budgets, such as pensions auto-enrolment	To be used as a balance for 101-4000 through 101-4005 staffing-related cost centres.	The fund is not to exceed 20% of the total staff budget (2022/23=£952,185) Reserves now represent 12.6% of budget	77,034	271,453	228,272	120,215	no change to treatment of reserve
9018 Long-term maintenance provision	To fund large-scale maintenance projects over and above the maintenance programme, funded by the balances from HCT a/cs 100-4203+100-4204	To be used for works not covered by the main budget or insurance.	Not to exceed £200,000	149,290	30,000	24,743	154,547	no change to treatment of reserve
9019 Section 17 Reserve	To provide for expenditure on crime and disorder reduction strategies	To be used under delegated power by the Leisure and Community Committee	Annual Review	2,014	-	1,100	914	no change to treatment of reserve

To balance 300-4800

Council agreed to transfer this to earmarked reserve 9024

Expenditure on On The Spot Van and youth work including The Zone

This is the fund that the purchase of The Zone and construction of a new skate park would come from. A small amount of capital has been transferred to 9028 to fund OTS van replacement

Balance of salaries budget for 101 only.

This would have been given as part of the grant, but as it was not needed, we put the equivalent sum in an earmarked reserve so that if HCT does require a big expenditure, we have these funds to offer.

9020 Leiston Centre Reserve	To provide funds to give a grant to HCT for capital works required on the building	To be used under delegated power by the Leisure and Community Committee	Annual Review	15,533			15,533	This fund is now maintained directly by HCT, so the balance here is no longer going to change
9021 Youth Skills Reserve	To Fund the Youth Skills Project from contributions from partners	To be used under delegated power by the Leisure and Community Committee	Annual Review	65,699	70,477	110,025	26,151	no change to treatment of reserve
9024 ONE Haverhill Partnership Funds	Funds held by HTC on behalf of ONE Haverhill, for which it acts as banker	Spending outhorsed by ONE Haverhill Chairman - Funds spent only from the dedicated bank account opened by HTC	Annual review	37,783	10,156	43,964	3,975	no change to treatment of reserve
9025 Community Warden Reserve	To fund activities in relation to the work of the Parish handyman	To be used under delegated power by the Leisure and Community Committee	Annual review	24,436	26,673	24,079	27,030	no change to treatment of reserve
9026 Pensioners Reserve	To hold funds donated by the Haverhill Old Age Pensioners Association	To be used as a grant fund for projects relevant to older people, under delegated power by the Leisure and Community Committee	Annual review	7,214			7,214	no change to treatment of reserve
9027 Council Event Reserve	To be spent on Town Council events formed from balances in 200-4703 to 200-4707	To be used under delegated power by the Leisure and Community Committee	The fund is not to exceed £15,000	15,000	123,000	89,174	15,000	Reserve remains maxed
9028 Youth Strategy OTS Vehicle fund	To fund the replacement of the On The Spot Vehicle AO08BYD	Any spending requires full council authorisation	The Youth Strategy is subject to periodic review	19,445	5,000		24,445	no change to treatment of reserve
9029 Climate Change Reserve	To fund the cost of Haverhill Town Council reducing its carbon footprint	To be used under delegated power by the Energy and Sustainability Committee balancing cost centre 450	Annual review	50,000	203	3,445	46,758	No change to the treatment of reserve
9030 Haverhill Volunteer Centre Reserve	To fund activities in relation to the work of the Haverhill Volunteer Centre	To be used under the requirements of the budget set out by the Volunteering in Haverhill Task Group	Annual review	20,000	12,375	16,559	15,816	No change to the treatment of reserve
Community grants	Funds representing grants committed to third parties by the Council L&C Committee but not awarded yet	To be used for holding funds allocated by the committee but not awarded yet	The fund is to be reviewed annually and any grant deemed not capable of being awarded to be returned to general funds.	7,286	4,750	3,120	8,916	Rail Futures East = £4,000, HADOS £3,100 Have You? £1650
9031 Haverhill Spashpad Reserve	Set up by C20/181d to hold funds for the new splashpad	Any spending requires full council authorisation	Annual review	200,000		186,575	13,425	No change to the treatment of reserve
8000 Capital Receipts Reserve	Set up to hold Bevan House receipt	Any expenditure subject to capital receipts regulations	Annual review	-	300,000	183,208	116,792	NEW RESERVE
Tax Base Mitigation Reserve	To subsidise the cost of the council's services in 2022/23 due to the impact of the pandemic on the tax base	To be used in the setting of the 2022/23 budget	Annual review	50,000	50,000	-	100,000	No change to the treatment of reserve
				1,089,739	1,035,196	1,142,932	1,013,472	

To balance Cost Centres 490 and 500.

No activity on this reserve during the year

A new vehicle would cost upwards of £35k. The current vehicle is 14 years old but in very good condition, thanks to the care given by Sandra Linnane. The town council has had this project 5 years and undertook to put money aside each year to assist replacement of the vehicle.

Including funds from Environment Reserve

The net difference between F25 and G25 should be the transfer to HCT to balance HVC

For new financial year this has been allocated