



FINANCE COMMITTEE

You are hereby summoned to attend the meeting of Haverhill Town Council Finance Committee to be held in The Studio, Town Hall, High Street, Haverhill, on Tuesday 11th February 2014 commencing at 7.00pm for the purpose of transacting the following business:

CONSTITUTION: Chair: Town Mayor: Roger André
Town Councillors: M Byrne, R André,
L Carr, B, McLatchy,
G Stroud and C Turner

AGENDA

1. **Apologies for Absence**
Please notify the office by 5.00 p.m. on the day of the meeting if you are unable to attend.
2. **Declarations of Interest**
For Members to declare an interest in items on the agenda.
3. **Minutes of the Last Meeting**
To approve the minutes of the meeting held 10th December 2013.
4. **Matters Arising**
To note actions taken as a result of, and any matters arising from the minutes of the meeting held 10th December 2013.
5. **Current Financial Position**
To note the financial position as at 31st January 2014 (to follow).
6. **To Agree the Draft Town Council Budget for 2014/2015 and Recommend it to Full Council**
To agree the draft Town Council Budget for 2014/2015 and recommend it to Full Council for approval (to follow).
7. **Closure**

Signed

TOWN CLERK

5th February 2014

Haverhill Town Council Finance Committee 11 February 2014

Budget Proposals 2014/15

1. Introduction

1.1 The Town Council has in the last two years managed its precept requirement to ensure a 0% rise in Council Tax, giving a total precept requirement of £875,160, with Band D Council Tax currently set at £107.77. This currently provides for a range of services such as:

- Administration of the Town Council's civic and democratic responsibilities
- Year-round free community events and activities such as the Summer Bash, Big Day Out, Fun Days, Halloween, festivals, Family Christmas Night etc.
- Provision of Haverhill Arts Centre as a multi-purpose venue
- Grants to community organisations and projects
- Leiston Community Centre
- Christmas lights and other decorative displays
- Environmental enhancements such as summer/winter planting, grit bins, bus shelter, some street furniture

1.2 The precept requirement is the net result of approximately £1.04m expenditure and £0.17m income. The breakdown by committee is as follows:

	Comm First	F & GP	Personnel	Arts/Leisure	Arts Centre
Expenditure	£ 124,370	£ 158,775	£ 195,675	£ 158,384	£ 390,406
Income	£ -	£ 16,000	£ -	£ 34,150	£ 113,300

1.3 At its meeting in October, the Council's Finance Committee considered a range of pressures on the budget for 2014/15, including:

- The withdrawal of £129,000 in Council Tax Support funding over four years by St Edmundsbury Borough Council;
- Reductions in other grants from St Edmundsbury Borough Council and Suffolk County Council
- Past use of reserve funding to achieve 'standstill' budgets
- Cost increases arising from inflation and a possible pay award

1.4 The Committee asked that a draft budget be produced with the aim of reducing or removing reliance on reserve funding, minimising the impact on the Council's activities, and showing options for increases in Band D Council Tax ranging from 0% to 5%.

2. Budget Proposals

2.1 The attached draft budget has been drafted based on the anticipated requirements to maintain services and support to the community, and to meet legislative and regulatory obligations. The key issues to note are:

- Overall, net expenditure reduces by £33.2k, slightly more than that required to accommodate the reduction in grant funding by the Borough
- Gross expenditure increases by £12.2k, but this includes budgeted expenditure for the ONE Haverhill Youth Skills Manager at £39.2k, which is fully funded by additional income
- The main reduction in spending is on Christmas lights - £15k. The contract is due for renewal and this opportunity will be taken to reduce costs. Every effort will be made to ensure that the overall display is as effective as in previous years, and business will be approached to contribute

- Staffing costs assume a 1% pay increase. Taking this and the ONE Haverhill post into account, the consequence is a real terms reduction in spending of 0.4%. All employees will receive the living wage or higher, except for those still in full-time education
- Other cost reductions have been spread across all budgets and mainly arise from improved procurement (e.g. reduced insurance premium) or improved productivity
- Gross income (excluding the precept and Council Tax Support) increases by £45.4k, but this includes funding to meet the cost of the Youth Skills Co-ordinator at £39.2k. The remaining increases arise from modest price rises, increased grant income, and a small amount to be raised from voluntary contributions at free-to-enter community events
- The reliance on reserves to achieve a balanced budget (£29k in 2013/14) has been removed in this draft budget

2.2 The breakdown by committee would be as follows:

	Comm First	F & GP	Personnel	Arts/Leisure	Arts Centre
Expenditure	£ 92,400	£ 173,485	£ 236,844	£ 156,995	£ 380,106
Income	£ -	£ 52,225	£ -	£ 36,900	£ 119,750

2.3 The impact on Council Tax arising from these proposals would be an increase from £107.77 to £111.75 per annum at Band D. This equates to a 3.69% rise, or £3.98 per annum. If Town Councillors wish to mitigate the impact of this increase, there would need to be further reductions in spending that would impact on service provision or community support (i.e. cutting events or reducing grant aid to organisations), or use of reserves. The following table shows the extent of further savings/use of reserves required to achieve Council Tax increases at Band D ranging from 0% to 5%:

Band D Increase	Level of Savings/ Reserves Required
0%	£27,556
1%	£20,100
2%	£12,632
2.5%	£8,899
3%	£5,165
4%	-£2,300
5%	-£9,800

3. Future Finances

3.1 This draft budget accommodates only the first of four years of reductions in Council Tax Support. As things stand, further reductions of £32.2k can be expected in each of the following three years.

3.2 At this time, there is some logic in not attempting to cover future years' rises in 2014/15. A key driver in the calculation of the precept requirement is the 'taxbase', the estimated number of households eligible to pay Council Tax. It is likely that this will increase significantly with new residential building over the next three years.

3.3 Nonetheless, councillors should note that 2014/15 may be the first of four very challenging years ahead. Town Council staff will continue to consider how further funding reductions might be accommodated should this not be offset by increases in the taxbase.

4. Committee Decision

4.1 The Committee is asked to consider the draft budget and make a recommendation to Full Council.

Budget - Income 2014/15

		Annual Total	Proposed	Proposed	Proposed	Proposed	Proposed		Proposed Grand Total	Change from
		2013/14	2014/15	2014/15	2014/15	2014/15	2014/15		2014/15	2013/14
			Comm First	F & GP	Personnel	Arts & Leisure	Arts Centre			
	Income Detail									
1000	Ticket Sales-Cinema	£ 15,000					£ 17,500		£ 17,500	-£ 2,500
1001	Ticket Sales-Theatre	£ 70,500					£ 72,000		£ 72,000	-£ 1,500
1002	Ticket Sales-Agency	£ -							£ -	£ -
1004	Ticket Sales-Postage	£ 300					£ 500		£ 500	-£ 200
1010	Lettings-Main Hall	£ 18,500					£ 20,000		£ 20,000	-£ 1,500
1011	Lettings-Studio	£ 5,000					£ 5,500		£ 5,500	-£ 500
1012	Lettings - Other Areas	£ 1,500					£ 1,500		£ 1,500	£ -
1020	Rents Received Bevan House	£ 6,000		£ 2,500					£ 2,500	£ 3,500
1050	Grants Received	£ -							£ -	£ -
1060	Other Income	£ -		£ 39,225			£ -		£ 39,225	-£ 39,225
1064	Income - Projects	£ -							£ -	£ -
1068	Income - Hanging Baskets	£ -							£ -	£ -
1069	Income - Xmas Lights	£ -	£ -						£ -	£ -
1070	Income - Booking Fees	£ 400					£ 500		£ 500	-£ 100
1071	Income - Sale of Merchandise	£ 300					£ 400		£ 400	-£ 100
1075	Income - Technical Equipment	£ 800					£ 850		£ 850	-£ 50
1076	Income - Technical Staff	£ 1,000					£ 1,000		£ 1,000	£ -
1176	Precept Received	£ -							£ -	£ -
1190	Interest Received	£ 10,000		£ 10,500					£ 10,500	-£ 500
1600	Festival-Grant Received	£ -							£ -	£ -
1601	Festival Income	£ 6,000				£5,000			£ 5,000	£ 1,000
1606	Leisure Pensioners Income	£ 8,800				£8,800			£ 8,800	£ -
1607	Leisure Pensioners Bus Trip	£ -							£ -	£ -
1611	Leisure Youth Income	£ 200				£ -			£ -	£ 200
1616	Summer Event Income	£ 15,000				£13,000			£ 13,000	£ 2,000
1621	Autumn Event Income	£ 550				£ 550			£ 550	£ -
1626	Winter Event Income	£ 1,500				£ 2,500			£ 2,500	-£ 1,000
1631	Children/Kids Income	£ 1,000				£ 1,000			£ 1,000	£ -
1636	Arts Development Income	£ -				£ 1,200			£ 1,200	-£ 1,200
1655	Vehicle Rally Income	£ 100				£ 150			£ 150	-£ 50
1657	Jubilee Income	£ -							£ -	£ -
1060	Donations	£ 1,000				£ 1,200			£ 1,200	-£ 200
New 14	Event Bucket Collections					£ 1,000			£ 1,000	-£ 1,000
1055	Media Hub Income					£ 2,500			£ 2,500	-£ 2,500
1658	Olympic Torch Income	£ -							£ -	£ -
		£ 163,450	£ -	£ 52,225	£ -	£ 36,900	£ 119,750	£ -	£ 208,875	-£ 45,425

Expenditure 2014/15

			Annual Total	Proposed	Proposed	Proposed	Proposed	Proposed		Proposed Grand Total	Change from
			2013/14	2014/15	2014/15	2014/15	2014/15	2014/15		2014/15	2013/14
			Budget	Comm First	F & GP	Personnel	Arts & Leisure	Arts Centre			
Relevant Legislation		Expenditure Detail									
LGA 1972 S112 and LGA 1972 S145	4000	Salaries	£ 336,849			£ 172,257	£ 12,285	£ 183,589		£ 368,131	£ 31,282
LGA 1972 S112 and LGA 1972 S145	4001	Employers National Insurance	£ 22,584			£ 15,446	£ 760	£ 11,553		£ 27,759	£ 5,176
LGA 1972 S112 and LGA 1972 S145	4002	Employers Pension	£ 66,883			£ 42,640	£ -	£ 29,414		£ 72,054	£ 5,172
LGA 1972 S112 and LGA 1972 S145	4006	Training	£ 6,500			£ 2,500		£ 4,000		£ 6,500	£ -
LGA 1972 S112 and LGA 1972 S145	4007	Recruitment	£ 1,000			£ 1,000				£ 1,000	£ -
LGA 1972 S112 and LGA 1972 S145	4009	Clothing/Safety Equipment	£ 1,500			£ 500		£ 1,000		£ 1,500	£ -
LGA 1972 S112 and LGA 1972 S145	4010	Travel & Subsistence	£ 3,350			£ 2,500		£ 850		£ 3,350	£ -
LGA 1972 176 (1) (b)	4011	Hospitality	£ 300		£ 250					£ 250	-£ 50
LGA 1972 S124(3)	4015	Rent Payable	£ 710		£ 710					£ 710	£ -
LGA 1894 S8(1)(l)	4016	Window cleaning	£ 825		£ 825					£ 825	£ -
LGA 1972 Sch 12 para 10(2)b and LGA 1972 S145	4020	Postage	£ 15,800		£ 16,200			£ -		£ 16,200	£ 400
LGA 1972 Sch 12 para 10(2)b and LGA 1972 S145	4021	Stationery	£ 6,000		£ 6,000			£ -		£ 6,000	£ -
LGA 1972 Sch 12 para 10(2)b and LGA 1972 S145	4022	Telephone	£ 5,800		£ 5,800			£ -		£ 5,800	£ -
LGA 1972 Sch 12 para 10(2)b and LGA 1972 S145	4023	Office - Equipment hire	£ 2,750		£ 2,750					£ 2,750	£ -
LGA 1972 S145	4024	Technical - Equip/Consumables	£ 4,000					£ 4,000		£ 4,000	£ -
LGA 1972 Sch 12 para 10(2)b and LGA 1972 S145	4025	Office - Equipment maintenance	£ 200		£ 200			£ -		£ 200	£ -
LGA 1972 S145	4026	Technical - Equip. maintenance	£ 850					£ 850		£ 850	£ -
varies	4027	Subscriptions	£ 4,000		£ 2,500			£ 500		£ 3,000	-£ 1,000
varies	4028	Books & Journals	£ 200		£ 200					£ 200	£ -
LGA 1972 Sch 12 para 10(2)b and LGA 1972 S145	4029	Insurance	£ 9,000		£ 7,000					£ 7,000	-£ 2,000
LGA 1972 Sch 12 para 10(2)b and LGA 1972 S145	4030	Sundry Expenses	£ 1,100		£ 200			£ 600		£ 800	-£ 300
LGA 1972 Sch 12 para 10(2)b and LGA 1972 S145	4032	Office - Equip/Consumables	£ 2,000		£ -			£ 2,000		£ 2,000	£ -
varies	4056	Legal & Professional	£ 2,500		£ 2,500					£ 2,500	£ -
Accounts & Audit Regulations 2003	4057	Audit Fees	£ 4,250		£ 4,250					£ 4,250	£ -
LGA 1972 S151	4059	Bank Charges	£ 250		£ 250					£ 250	£ -
LGA 1972 S145	4061	Visa Handling Charges	£ 3,000					£ 4,000		£ 4,000	£ 1,000
LGA 1972 Sch 12 para 10(2)b and LGA 1972 S145	4080	IT Support Contracts	£ 5,050		£ 3,250			£ 1,800		£ 5,050	£ -
LGA 1972 Sch 12 para 10(2)b and LGA 1972 S145	4081	IT Repairs	£ 1,000		£ 1,000					£ 1,000	£ -
LGA 1972 Sch 12 para 10(2)b and LGA 1972 S142 and S145	4082	IT Website Maintenance	£ 2,300		£ 1,300			£1,000		£ 2,300	£ -
LGA 1972 Sch 12 para 10(2)b and LGA 1972 S145	4083	Off-site Data and IT storage	£ 600		£ 600					£ 600	£ -
LGA 1972 S145	4100	Printing & Design	£ 15,650					£ 16,150		£ 16,150	£ 500
LGA 1972 S145	4101	Advertising	£ 15,700					£ 16,200		£ 16,200	£ 500
LGA 1972 S145	4102	Marketing development	£ 4,500				£ 2,000	£ 2,500		£ 4,500	£ -
LGA 1972 S144	4106	Directory Costs	£ -							£ -	£ -
LGA 1972 S145	4120	Arts & Leisure equipment	£ 2,250				£ 1,500			£ 1,500	-£ 750
LGA 1972 S145	4150	Multiarts - Artistic Programme	£ -							£ -	£ -
LGA 1972 S145	4151	Multiarts - Programme costs	£ 13,860				£ 14,500			£ 14,500	£ 640
LGA 1972 S145	4200	Cinema/Theatre Licence Costs	£ 150					£ 150		£ 150	£ -
LGA 1972 S145	4210	Film Hire	£ 9,000					£ 11,000		£ 11,000	£ 2,000
LGA 1972 S145	4211	Film Booking Fees	£ 6,500					£ 6,500		£ 6,500	£ -
LGA 1972 S145	4212	Film Delivery Charges	£ 1,740					£ 2,000		£ 2,000	£ 260
LGA 1972 S145	4213	Theatre Artiste Charges	£ 64,000					£ 65,000		£ 65,000	£ 1,000
LGA 1972 S145	4214	Artistes Accommodation	£ 500					£ 500		£ 500	£ -
LGA 1972 S145	4215	Artistes Hospitality	£ 600					£ 500		£ 500	-£ 100
LGA 1972 S145	4216	Catering Cost Recharges	£ -							£ -	£ -
LGA 1972 S145	4220	Technical - hire	£ 3,000					£ 3,000		£ 3,000	£ -
LGA 1972 S145	4225	Door Security	£ 1,000					£ 1,000		£ 1,000	£ -
LGA 1972 S145	4230	PRS Fees	£ 3,450					£ 3,450		£ 3,450	£ -
LA (Members Allowances) England Regs 2003 as amended by LA (Members Allowances) England (Amendment) Regs 2003 Reg 26	4300	Members Travel/Subsist.	£ 350		£ 200					£ 200	-£ 150
LGA 1972 s111	4301	Members Training	£ 1,000		£ 800					£ 800	-£ 200
LA (Members Allowances) England Regs 2003 as amended by LA (Members Allowances) England (Amendment) Regs 2003 Reg 26	4302	Members Other Costs	£ 350		£ 250					£ 250	-£ 100

		Expenditure 2014/15							Proposed Grand Total	Change from
		Annual Total	Proposed	Proposed	Proposed	Proposed	Proposed	2014/15	2013/14	
		2013/14	2014/15	2014/15	2014/15	2014/15	2014/15			
		Budget	Comm First	F & GP	Personnel	Arts & Leisure	Arts Centre			
LGA 1972 Sch 12	4320	Hire of External Meeting Rooms	£ 1,000		£ 100			£ 100	-£ 900	
LGA 1972 S15(5)	4310	Mayor Allowance	£ 1,700		£ 2,500			£ 2,500	£ 800	
LGA 1972 176 (1) (b)	4311	Civic Expenses	£ 4,850		£ 4,850			£ 4,850	£ -	
Representation of the People Act 1983 (as amended) s36	4400	Electoral Costs	£ -		£ -			£ -	£ -	
LGA 1972 S144	4450	Environment	£ 11,970	£ 10,800				£ 10,800	-£ 1,170	
Litter Act 1983 s6 and LGA 1972 s142	4455	Street Furniture	£ -	£ -				£ -	£ -	
Litter Act 1983 s6	4454	Litter Bin Emptying	£ -	£ -				£ -	£ -	
Litter Act 1983 s6 and LGA 1972 s142	4457	Street Furniture Maintenance	£ -	£ -				£ -	£ -	
LG (Misc Provisions) Act 1953 s4	4458	Bus Shelters	£ -	£ -				£ -	£ -	
								£ -	£ -	
LGA 1972 S144	4460	Christmas Lights	£ 45,000	£ 30,000				£ 30,000	-£ 15,000	
LGA 1972 s142, s145, and Local Govt (Misc Prov) Act 1976 s19	4500	Grants to Local Organisations	£ 13,000	£ 13,000				£ 13,000	£ -	
Charities Act 1993 s78	4501	Grant-Summer Fun Play Scheme	£ 6,500	£ -				£ -	-£ 6,500	
LGA 1972 s142	4502	Grant-Detached Youth Worker	£ -					£ -	£ -	
LGA 1972 s142, s145, and Local Govt (Misc Prov) Act 1976 s19	4503	Grant-Youth Projects	£ 20,000	£ 20,000				£ 20,000	£ -	
LGA 1972 s133, s137, s145	4505	Grant to Town Hall Charity	£ 108,590		£ 109,000			£ 109,000	£ 410	
LGA 1972 s176, s144, s145 and s142	4510	Grant - Town Twinning	£ 1,000	£ 1,000				£ 1,000	£ -	
Local Govt & Rating Act 1997 s27 (Transport Act 1985 s106a)	4511	Grant - 3CT	£ 3,000	£ 3,000				£ 3,000	£ -	
LGA 1972 s142, s145, and Local Govt (Misc Prov) Act 1976 s19	4506	Grants for AGMS	£ 1,000	£ 700				£ 700	-£ 300	
LGA 1972 s142	4507	Grant to H & D Volunteer Bureau	£ 1,400	£ 1,400				£ 1,400	£ -	
Telecommunications Act 1984 s97	4459	Sponsorship of Telephone Kiosk	£ 500	£ -				£ -	-£ 500	
LGA 1972 S144	4461	Shopmobility	£ -					£ -	£ -	
Local Govt (Misc Provisions) Act 1976 s19	4508	Suffolk Youth Games	£ 2,000	£ -				£ -	-£ 2,000	
LGA 1972 S144	4512	Opportunity Fund	£ -	£ -				£ -	£ -	
LGA 1972 S144	4452	Street Calming	£ -					£ -	£ -	
LGA 1972 S144	4453	Grit Bins	£ 2,000	£ 1,500				£ 1,500	-£ 500	
LGA 1972 S145	4480	Suffolk Family History Project	£ -					£ -	£ -	
LGA 1972 s142, s145, and Local Govt (Misc Prov) Act 1976 s19	4481	Centre for Computing History	£ -					£ -	£ -	
LGA 1972 S145	4601	Festival Costs	£ 25,000			£ 24,000		£ 24,000	-£ 1,000	
LGA 1972 S145	4606	Leisure Pensioners Costs	£ 16,500			£ 17,000		£ 17,000	£ 500	
LGA 1972 S145	4611	Leisure Youth Costs	£ 1,000			£ -		£ -	-£ 1,000	
LGA 1972 S145	4616	Summer Event Costs	£ 40,000			£ 40,000		£ 40,000	£ -	
LGA 1972 S145	4621	Autumn Event Costs	£ 10,700			£10,700		£ 10,700	£ -	
LGA 1972 S145	4626	Winter Event Costs	£ 20,000			£ 20,000		£ 20,000	£ -	
LGA 1972 S145	4631	Children/Kids Costs	£ 2,000			£ 2,000		£ 2,000	£ -	
LGA 1972 S145	4636	Arts Development Costs	£ 3,500			£ 4,000		£ 4,000	£ 500	
LGA 1972 S145	4641	Leisure Development	£ 800			£ 800		£ 800	£ -	
LGA 1972 S144	4655	Vintage Vehicle Rally	£ 3,750			£ 3,750		£ 3,750	£ -	
LGA 1972 S144	4660	Summer Food Market	£ -	£ -				£ -	£ -	
LGA 1972 s142, s145, and Local Govt (Misc Prov) Act 1976 s19	4504	Youth Bus	£ 4,500	£ 4,500				£ 4,500	£ -	
LGA 1972 s133, s137	4499	Leiston/Chalkstone Support	£ 6,000	£ -				£ -	-£ 6,000	
LGA 1972 s142, s145, and Local Govt (Misc Prov) Act 1976 s19	4514	Wednesdays 4 Women Grant	£ 4,000	£ 4,000				£ 4,000	£ -	
LGA 1972 S145	4200	Licence Costs	£ 450			£ 450		£ 450	£ -	
LGA 1972 S145	4231	PPL Fees	£ 250			£ 250		£ 250	£ -	
LGA 1972 S145	4657	Jubilee Celebrations	£ -					£ -	£ -	
LGA 1972 S145	4658	Olympic Torch Celebrations	£ -					£ -	£ -	
LGA 1972 s142, s145, and Local Govt (Misc Prov) Act 1976 s19	4518	Grant - Haverhill & Dist Local History	£ 2,500	£ 2,500				£ 2,500	£ -	
LGA 1972 S145	4602	Flag Festival	£ 3,400					£ -	-£ 3,400	
LGA 1972 S145	New 14	World War Commemoration				£3,000		£ 3,000	£ 3,000	
LGA 1972 S145	4103	Box Office Commission	£ 5,000				£ 7,000	£ 7,000	£ 2,000	
			£ 1,027,610	£ 92,400	£ 173,485	£ 236,844	£ 156,995	£ 380,106	£ 1,039,829	£ 12,219

Estimated Year End Reserves 2013/14

Reserves	2008/2009 Out-turn Figures		2009/2010 Out-turn Figures		2010/11 Out-turn Figures		2011/12 Out-turn Figures		2012/13 Out-turn Figures		Likely 2013/14 Out-turn Figures	
Earmarked												
Christmas Lights	£	3,900	£	-	£	-	£	17,800	£	30,000	£	30,000
Multiarts	£	6,440	£	6,440	£	6,440	£	6,440	£	6,440	£	-
Directory	£	9,500					£	-	£	-	£	-
Elections	£	11,000	£	11,000	£	11,000	£	11,000	£	11,000	£	33,000
Arts & Leisure Marketing	£	3,000	£	3,000	£	3,000	£	1,000	£	-	£	-
Arts Centre Website	£	1,000	£	1,000	£	1,000	£	1,000	£	1,000	£	1,000
Town Signs	£	4,500	£	4,500	£	4,500	£	3,385	£	3,385	£	3,385
Youth Projects - Comm First	£	12,020	£	12,195	£	11,225	£	30,575	£	57,575	£	-
Leisure for Youth	£	4,000	£	4,000	£	4,000	£	4,000	£	-	£	-
Leisure Development	£	2,000	£	2,000	£	2,000	£	2,000	£	2,000	£	2,000
Multimedia Projects	£	12,000	£	14,500	£	14,500	£	19,500	£	19,500	£	-
Town Centre Development	£	36,500	£	36,220	£	25,932	£	25,932	£	25,932	£	15,932
Long-term Maintenance	£	90,553	£	130,553	£	170,553	£	210,553	£	136,860	£	17,370
Staffing Reserve	£	21,715	£	57,043	£	25,000	£	25,000	£	25,000	£	25,000
Cemetery Fencing	£	-	£	-	£	-	£	-	£	-	£	-
Marketing Development	£	2,000	£	2,000	£	1,000	£	2,000	£	1,500	£	1,500
Environment	£	2,500	£	2,250	£	2,250	£	2,250	£	2,250	£	7,000
Technical Equipment			£	1,500	£	3,000	£	3,000	£	4,000	£	30,000
Accessible Changing Facility			£	10,000	£	10,000	£	10,000	£	10,000	£	10,000
Play Area Project	£	10,000	£	10,000	£	-	£	-	£	-	£	-
Grit Bins					£	2,613	£	1,770	£	2,270	£	2,270
Safe Place To Be					£	1,000	£	1,000	£	1,000	£	-
Middle Schools Celebration					£	345	£	298	£	298	£	-
Street Furniture Maintenance							£	244	£	244	£	244
Activities for All							£	1,039	£	1,039	£	1,039
Website Development							£	2,000	£	-	£	-
Summer Decorations							£	5,000	£	-	£	-
Shopmobility							£	2,000	£	2,000	£	2,000
Community Grants							£	1,400	£	2,900	£	2,900
Property Acquisition Fund							£	200,000	£	270,000	£	300,000
Community Budget Grant									£	40,000	£	40,000
Leiston Support									£	6,000	£	-
Flag Festival									£	-	£	3,400
H1 Project									£	-	£	84,812
Earmarked	£	232,628	£	308,201	£	299,358	£	590,185	£	662,192	£	612,852
General	£	259,085	£	255,634	£	349,459	£	344,406	£	345,278	£	382,628
Total		£ 491,713		£ 563,835		£ 648,817		£ 934,591		£ 1,007,470		£ 995,480

Summary 2014/15

	2014/15 Figures		Year on Year Increase		2013/14 Figures		Year on Year Increase		2012/13 Figures		Year on Year Increase		2011/12 Figures	
Projected Expenditure	£	1,039,829	£	12,219	£	1,027,610	-£	5,522	£	1,033,132	-£	7,286	£	1,034,896
Projected Income	£	208,875	£	45,425	£	163,450	-£	7,300	£	170,750	-£	188,108	£	351,558
Net Requirement		£ 830,954				£ 864,160				£ 862,382		£ 253,955		
Less														
LCTS Compensation Grant	£	96,700			£	128,933								
Directory Monies Returned to Balances at end of Year														
Multiarts Monies Returned to Balances at end of Year														
Less Elections Monies Taken From Balances			£	-			£	-			-£	8,000	£	8,000
Less Staffing Reserve Monies Taken From Balances			£	-			£	-			-£	17,000	£	17,000
Town Signs Monies Taken from Balances			£	-	£	-	-£	3,000	£	3,000				
From General Reserves			-£	29,000	£	29,000	£	5,000	£	24,000				
Net Deduction		£ 96,700				£ 157,933				£ 27,000		£ 2,000		
Add on														
Contribution to Balances	£	-	£	-	£	-	£	-	£	-	£	-	£	-
Loan repayment														
Repairs & Renewals	£	40,000	£	-	£	40,000	£	-	£	40,000	£	-	£	40,000
Staffing Long-Term Absence Fund														
Loss of Arts Centre Grant Security			£	-							-£	173,167	£	173,167
Net Addition		£ 40,000				£ 40,000				£ 40,000		-£ 173,167		
Gross Precept Requirement		£ 774,254	£	28,027		£ 746,227	-£	129,155		£ 875,382		£ 3,877		
Approximate Band D	£	111.75	6,928.55		£	107.77	6,924.27		£	107.80	8120.3		£	107.88
Band B	£	86.92			£	83.82			£	83.85			£	83.91