

**FINANCE COMMITTEE**

**Tuesday 22<sup>nd</sup> March 2005**  
**in The Studio, Haverhill Arts Centre, High Street**  
**Commencing at 7.05 p.m.**



**HAVERHILL**  
**TOWN COUNCIL**

Bevan House, Camps Road  
Haverhill  
Suffolk CB9 8HF

Telephone: 01440 712858  
Fax: 01440 718931

**Present: Town Councillors: M Dane, E Goody, M Graham, Mrs Mary Martin, E Morton, and A Thomas**

**By Invitation: Town Councillor: T Trebble**

**Also present: One member of the public**

**MINUTES**

**1. Election of Chair**

In the absence of the Town Mayor Cllr Mrs Mary Martin was elected as Chair of the meeting.

**2. Apologies for Absence**

There were no apologies for absence.

**3. Declaration of Interest**

Cllrs Goody, Mrs Mary Martin and Thomas declared an interest as Members of St Edmundsbury Borough Council. Cllr Thomas declared an interest as a member of the Licensing Committee of St Edmundsbury Borough Council.

**3. Minutes**

The Committee agreed the Minutes of Meeting held 12th October 2004 as a true record.

**4. Matters arising**

There were no matters arising from those minutes.

**5. Correspondence**

There were no items of correspondence.

**6. Review of Risks**

The Committee reviewed the potential risks to the Council and agreed to recommend to Full Council that:-

- a) the Town Council needs to continue to raise balances in a very short timescale to a minimum of £100,000
- b) the Town Council reconsider insuring against the long-term absence of both or either of its key staff or the Town Council allow within future staffing budgets a sum of 10% to provide for long-term absence of staff

- c) all newly-elected Town Councillors must attend a SALC training course.
- d) consideration be given to establishing a repairs and renewals budget for the Town Council

**7. Budget Review**

The Committee agree the establishment of new budget heads and recommended that Full Council confirm the process

**8. Closure**

The meeting was closed at 7.40 p.m.