

Earmarked Reserves 31st March 2023

Reserve Use	Policy For Use	Management and Control	Fund Rule	Value at 31st March 2022	Additions to fund	Expenditure from fund	Value at 31st March 2023	NOTES TO ACCOUNTS
9000 Technical equipment	A sinking fund to smooth the cost of purchases of new technical equipment	To be used as a balance for 300-4800 Equipment Consumables - Technical. Unspent funds from 300-4800 to go into this reserve.	The fund is not to exceed the value required for complete replacement of technical equipment.	18,325	5,000	4,697	18,628	no change to treatment of reserve
9002 Website maintenance	A sinking fund to fund any major overhaul of the Council or Arts Centre websites	To be used as a balance for 101-4119, 300-4119, IT website maintenance and 200-7014, Marketing Development	The fund is not to exceed £5,000	5,722	1,250	175	6,797	no change to treatment of reserve
9004 Election reserve	A sinking fund to smooth the cost to the Town Council of elections	To be used as a balance for 102-4302 Electoral Costs	The fund is not to exceed £30,000	31,480	11,000	-	42,480	no change to treatment of reserve
9008 Street Furniture	A fund to maintain the street furniture owned by the Council	To be used as a balance for 400-4601 Street Furniture	The fund is not to exceed £20,000	607	4,656	5,263	-	no change to treatment of reserve
9009 Christmas lights	A fund to smooth the cost to the Council of provision of Christmas lights	To be used as a balance for 400 4610 Christmas Lights and 400 4611 Christmas Tree	The fund is not to exceed £30,000	9,214	34,000	35,165	8,049	no change to treatment of reserve
9012A&L Leisure Development	A fund for new leisure projects created by any unspent balances from 200-7017 Arts Development and 200-7018 Leisure Development	To be used under delegated authority to the Arts Manager	The fund is not to exceed £10,000 and is subject to annual review	10,000	2,500	2,500	10,000	Reserve remains maxed
9014 Youth Strategy (Activities)	To fund the activities under the Youth Strategy (Zone, Zone Café, OTS Van)	To be used as set out in a relevant budget.	The Youth Strategy is subject to periodic review	-	193,210	193,210	-	Shortfall to come from general reserves
9015 Youth Strategy (Capital)	To fund the capital works relating to the Youth Strategy	Any spending requires full council authorisation except where delegated authority has been given to the Clerk.	The Youth Strategy is subject to periodic review	200,299	-	5,000	195,299	no change to treatment of reserve
9016 Property acquisition fund	To fund the acquisition of property, e.g. 101-4123.	Any spending requires full council authorisation	Annual review	41,093	-	-	41,093	no change to treatment of reserve
9017 Staffing Reserve	To provide a fund for any liabilities arising not covered in the staffing budgets, such as pensions auto-enrolment	To be used as a balance for 101-4000 through 101-4005 staffing-related cost centres.	The fund is not to exceed 20% of the total staff budget (2023/24=£1,018,233) Reserves now represent 11.95% of budget	120,215	268,610	267,117	121,708	no change to treatment of reserve
9018 Long-term maintenance provision	To fund large-scale maintenance projects over and above the maintenance programme, funded by the balances from HCT a/cs 100-4203+100-4204	To be used for works not covered by the main budget or insurance.	Not to exceed £200,000	154,547	30,000	27,989	156,558	no change to treatment of reserve
9019 Section 17 Reserve	To provide for expenditure on crime and disorder reduction strategies	To be used under delegated power by the Leisure and Community Committee	Annual Review	914	1,100	-	2,014	no change to treatment of reserve
9020 Leiston Centre Reserve	To provide funds to give a grant to HCT for capital works required on the building	To be used under delegated power by the Leisure and Community Committee	Annual Review	15,533	-	15,428	105	no change to treatment of reserve

£1656 transferred in from general reserves

£2500 to general reserves

£16,476 from general reserves

This is the fund that the purchase of The Zone and construction of a new skate park would come from. A small amount of capital has been transferred to 9028 to fund OTS van replacement

Balance of salaries budget for 101 only, down from 12.6% of budget in 2022/23

This would have been given as part of the grant, but as it was not needed, we put the equivalent sum in an earmarked reserve so that if HCT does require a big expenditure, we have these funds to offer.

Refund of payment for bait car actually returned 13th April 2023

Spent on new double glazing

9021 Youth Skills Reserve	To Fund the Youth Skills Project from contributions from partners	To be used under delegated power by the Leisure and Community Committee	Annual Review	26,151	70,477	68,184	2,293	no change to treatment of reserve	Lottery funds carried forward
9024 ONE Haverhill Partnership Funds	Funds held by HTC on behalf of ONE Haverhill, for which it acts as banker	Spending outhorsed by ONE Haverhill Chairman - Funds spent only from the dedicated bank account opened by HTC	Annual review	3,975	2,000	3,317	2,658	no change to treatment of reserve	To balance Cost Centres 490 and 500.
9025 Community Warden Reserve	To fund activities in relation to the work of the Parish handyman	To be used under delegated power by the Leisure and Community Committee	Annual review	27,030	22,882	27,585	22,327	no change to treatment of reserve	
9026 Pensioners Reserve	To hold funds donated by the Haverhill Old Age Pensioners Association	To be used as a grant fund for projects relevant to odler people, under delegated power by the Leisure and Community Committee	Annual review	7,214			7,214	no change to treatment of reserve	No activity on this reserve during the year
9027 Council Event Reserve	To be spent on Town Council events formed from balances in 200-4703 to 200-4709	To be used under delegated power by the Leisure and Community Committee	The fund is not to exceed £15,000	15,000	100,211	115,211	-	Shortfall to come from general reserves	£2461 from general reserves
9028 Youth Strategy OTS Vehicle fund	To fund the replacement of the On The Spot Vehicle AO08BYD	Any spending requires full council authorisation	The Youth Strategy is subject to periodic review	24,445	5,000		29,445	no change to treatment of reserve	A new vehicle would cost upwards of £35k. The current vehicle is 15 years old but in very good condition, thanks to the care given by Sandra Linnane. The town council has had this project 6 years and undertook to put money aside each year to assist replacement of the vehicle.
9029 Climate Change Reserve	To fund the cost of Haverhill Town Council reducing its carbon footprint	To be used under delegated power by the Energy and Sustainability Committee balancing cost centre 450	Annual review	46,758	-	1,000	45,758	No change to the treatment of reserve	
9030 Haverhill Volunteer Centre Reserve	To fund activities in relation to the work of the Haverhill Volunteer Centre	To be used under the requirements of the budget set out by the Volunteering in Haverhill Task Group	Annual review	15,816	6,424	22,240	-	No change to the treatment of reserve	Additional £6424 needs to be granted to the HCT to balance their books in respect of the volunteer centre as all reserves are spent
Community grants	Funds representing grants committed to third parties by the Council L&C Committee but not awarded yet	To be used for holding funds allocated by the committee but not awarded yet	The fund is to be reviewed annually and any grant deemed not capable of being awarded to be returned to general funds.	8,916	-	8,916	-	No grants unpaid as at 31/03/2023	Take £166 out of grants as all paid into general reserves
9031 Haverhill Spashpad Reserve	Set up by C20/181d to hold funds for the new splashpad	Any spending requires full council authorisation	Annual review	13,425	-	9,067	4,358	No change to the treatment of reserve	
8000 Capital Receipts Reserve	Set up to hold Bevan House receipt	Any expenditure subject to capital receipts regulations	Annual review	116,792	-	-	116,792	NEW RESERVE	
Tax Base Mitigation Reserve	To subsidise the cost of the council's services in 2022/23 due to the impact of the pandemic on the tax base	To be used in the setting of the 2022/23 budget	Annual review	100,000			100,000	No change to the treatment of reserve	For new financial year this has been allocated

1,013,472

933,576.69