

Earmarked Reserves 31st March 2023

Reserve Use	Policy For Use	Management and Control	Fund Rule	Value at 31st March 2023	Additions to fund	Expenditure from fund	Value at 31st March 2024	NOTES TO ACCOUNTS
9000 Technical equipment	A sinking fund to smooth the cost of purchases of new technical equipment	To be used as a balance for 300-4800 Equipment Consumables - Technical. Unspent funds from 300-4800 to go into this reserve.	The fund is not to exceed the value required for complete replacement of technical equipment.	18,628	7,500	3,351	22,777	no change to treatment of reserve
9002 Website maintenance	A sinking fund to fund any major overhaul of the Council or Arts Centre websites	To be used as a balance for 101-4119, 300-4119, IT website maintenance and 200-7014, Marketing Development	The fund is not to exceed £5,000	6,797	1,250	3,047	5,000	no change to treatment of reserve
9004 Election reserve	A sinking fund to smooth the cost to the Town Council of elections	To be used as a balance for 102-4302 Electoral Costs	The fund is not to exceed £30,000	42,480	11,000	23,480	30,000	no change to treatment of reserve
9008 Street Furniture	A fund to maintain the street furniture owned by the Council	To be used as a balance for 400-4601 Street Furniture	The fund is not to exceed £20,000	-	3,697	3,697	-	no change to treatment of reserve
9010 Community grants	Funds representing grants committed to third parties by the Council L&C Committee but not awarded yet	To be used for holding funds allocated by the committee but not awarded yet	The fund is to be reviewed annually and any grant deemed not capable of being awarded to be returned to general funds.	-	2,000		2,000	The Voluntary Network grant
9009 Christmas lights	A fund to smooth the cost to the Council of provision of Christmas lights	To be used as a balance for 400 4610 Christmas Lights and 400 4611 Christmas Tree	The fund is not to exceed £30,000	8,049	34,000	34,957	7,092	no change to treatment of reserve
9012A&L Leisure Development	A fund for new leisure projects created by any unspent balances from 200-7017 Arts Development and 200-7018 Leisure Development	To be used under delegated authority to the Arts Manager	The fund is not to exceed £10,000 and is subject to annual review	10,000	4,500	4,500	10,000	Reserve remains maxed
9015 Youth Strategy (Capital)	To fund the capital works relating to the Youth Strategy	Any spending requires full council authorisation except where delegated authority has been given to the Clerk.	The Youth Strategy is subject to periodic review	195,299	-		195,299	no change to treatment of reserve
9016 Property acquisition fund	To fund the acquisition of property, e.g. 101-4123.	Any spending requires full council authorisation	Annual review	41,093	-		41,093	no change to treatment of reserve
9017 Staffing Reserve	To provide a fund for any liabilities arising not covered in the staffing budgets, such as pensions auto-enrolment	To be used as a balance for 101-4000 through 101-4005 staffing-related cost centres.	The fund is not to exceed 20% of the total staff budget (2024/25=£1,193,542) Reserves now represent 9.37% of budget	121,708	257,242	267,110	111,840	no change to treatment of reserve
9018 Long-term maintenance provision	To fund large-scale maintenance projects over and above the maintenance programme, funded by the balances from HCT a/cs 100-4203+100-4204	To be used for works not covered by the main budget or insurance.	Not to exceed £200,000	156,558	30,000	54,466	132,092	no change to treatment of reserve
9019 Section 17 Reserve	To provide for expenditure on crime and disorder reduction strategies	To be used under delegated power by the Leisure and Community Committee	Annual Review	2,014			2,014	no change to treatment of reserve
9020 Clements Community Centre Reserve	To provide funds to give a grant to HCT for capital works required on the building	To be used under delegated power by the Leisure and Community Committee	Annual Review	105	-		105	no change to treatment of reserve
9021 Youth Skills Reserve	To Fund the Youth Skills Project from contributions from partners	To be used under delegated power by the Leisure and Community Committee	Annual Review	2,293			-	no change to treatment of reserve

£3029 to general reserves

£16,319 to general reserves

£697 transferred in from general reserves

£4500 to general reserves

This is the fund that the purchase of The Zone and construction of a new skate park would come from.

Balance of salaries budget for 101 only, down from 11.95% of budget in 2023/24

This would have been given as part of the grant, but as it was not needed, we put the equivalent sum in an earmarked reserve so that if HCT does require a big expenditure, we have these funds to offer.

9024 ONE Haverhill Partnership Funds	Funds held by HTC on behalf of ONE Haverhill, for which it acts as banker	Spending authorised by ONE Haverhill Chairman - Funds spent only from the dedicated bank account opened by HTC	Annual review	2,658	4,000		6,658	no change to treatment of reserve	
9025 Community Warden Reserve	To fund activities in relation to the work of the Parish handyman	To be used under delegated power by the Leisure and Community Committee	Annual review	22,327	30,702	42,481	10,548	no change to treatment of reserve	
9026 Pensioners Reserve	To hold funds donated by the Haverhill Old Age Pensioners Association	To be used as a grant fund for projects relevant to older people, under delegated power by the Leisure and Community Committee	Annual review	7,214			7,214	no change to treatment of reserve	No activity on this reserve during the year
9027 Council Event Reserve	To be spent on Town Council events formed from balances in 200-4703 to 200-4709 and 400-4607	To be used under delegated power by the Leisure and Community Committee	The fund is not to exceed £15,000	-	102,152	102,152	-	no change to treatment of reserve	£8352 from general reserves
9028 Youth Strategy OTS Vehicle fund	To fund the replacement of the On The Spot Vehicle AO08BYD	Any spending requires full council authorisation	The Youth Strategy is subject to periodic review	29,445	5,000		34,445	no change to treatment of reserve	A new vehicle would cost upwards of £35k. The current vehicle is 16 years old but in very good condition, thanks to the care given by Sandra Linnane. The town council has had this project 7 years and undertook to put money aside each year to assist replacement of the vehicle.
9029 Climate Change Reserve	To fund the cost of Haverhill Town Council reducing its carbon footprint	To be used under delegated power by the Energy and Sustainability Committee balancing cost centre 450	Annual review	45,758	3,000	1,342	47,416	No change to the treatment of reserve	
9030 Haverhill Volunteer Centre Reserve	To fund activities in relation to the work of the Haverhill Volunteer Centre	To be used under the requirements of the budget set out by the Volunteering in Haverhill Task Group	Annual review	-			-	No change to the treatment of reserve	
9031 Haverhill Splashpad Reserve	Set up by C20/181d to hold funds for the new splashpad	Any spending requires full council authorisation	Annual review	4,358	10,000	5,330	9,028	No change to the treatment of reserve	
9032 Tax Base Mitigation Reserve	To subsidise the cost of the council's services in 2022/23 due to the impact of the pandemic on the tax base	To be used in the setting of the 2022/23 budget	Annual review	100,000		30,000	70,000	No change to the treatment of reserve	£30,000 to general reserves
Chalkstone Open Space	To fund the creation of a community space on the old Chalkstone Middle School playing fields. Balances from 400-4604	Any spending requires a recommendation from Energy and Sustainability Working Party or Leisure and Community Committee	Annual review	4,000	5,000		9,000	no change to treatment of reserve	
8000 Capital Receipts Reserve	Set up to hold Bevan House receipt	Any expenditure subject to capital receipts regulations	Annual review	116,792	-		116,792	no change to treatment of reserve	

937,577

870,413.69