

Current value at March 31 st 2014	Reserve Use	Policy For Use	Management and Control	Review of relevance
£30,000.00	Technical equipment	A sinking fund to smooth the cost of purchases of new technical equipment	To be used as a balance for 4024 Technical Equipment & Consumables. Unspent funds from 4024 to go into this reserve.	The fund is not to exceed the value required for complete replacement of technical equipment.
£0.00	Community Budget grant	?		Delete
£0.00	One Haverhill	Funds earmarked by the council for spending on One Haverhill activity not including H1	Spending authorised by delegated power to the Clerk and Mayor of Council following documented agreement by One Haverhill Board	Annual review
£1,000.00	Arts Centre Website maintenance	A sinking fund to fund any major overhaul of the Arts Centre website	To be used as a balance for 4082 IT website maintenance	The fund is not to exceed £5,000
£1,500.00	A&L Marketing development	A fund to support the cost of upgrading the events section of the Town Council website	To be used under delegated authority to the Clerk	The fund is not to exceed £1,500
£24,000.00	Election reserve	A sinking fund to smooth the cost to the Town Council of elections	To be used as a balance for 4400 Electoral Costs	The fund is not to exceed £20,000
£7,000.00	Environment	A sinking fund to smooth the costs of any expenditure on environmental projects	To be used as a balance for 4450 Environmental	The fund is not to exceed £10,000
£2,270.00	Grit bins	A sinking fund to smooth the cost to the council of provision of grit bins	To be used as a balance for 4453 grit bins	The fund is not to exceed £10,000
£3,385.00	Town signs	?		Transfer balance to Street Furniture maintenance
£244.40	Street Furniture Maintenance	A fund to maintain the street furniture owned by the Council	To be used as a balance for 4457 Street Furniture	The fund is not to exceed £15,000
£30,000.00	Christmas lights	A fund to smooth the cost to the Council of provision of Christmas lights	To be used as a balance for 4460 Christmas Lights	The fund is not to exceed £30,000
£2,000.00	Shopmobility	?		To general reserves
£0.00	Leiston / Chalkstone Support	?		Delete
£27,900.00	Community grants	Funds representing grants committed to third parties by the Council L&C Committee but not awarded yet	To be used for holding funds allocated by the committee but not awarded yet	The fund is to be reviewed annually and any grant deemed not capable of being awarded to be returned to general funds.
£15,931.52	Town Centre Development	To be spent on Town Council activity in the Town Centre	To be used under delegated power by the Leisure and Community Committee	Annual Review
£0.00	Flag festival	?		Delete
£2,000.00	A&L Leisure Development	A fund for new leisure projects	To be used under delegated authority to the Arts Manager	The fund is not to exceed £2000 and is subject to annual review
£1,039.00	Activities for All	A fund to subsidise ticket costs for families known to REACH	To be used under delegated power to the Clerk	Annual Review
£110,412.19	H1 Project (Activities)	To fund the activities to take place at H1	To be used as set out in a relevant budget.	The H1 project is subject to periodic review
£222,894.00	H1 Project (Property)	To fund the capital works relating to the H1 project	Any spending requires full council authorisation except where delegated authority has been given to the Clerk.	The H1 project is subject to periodic review
£300,000.00	Property acquisition fund	To fund the acquisition of property.	Any spending requires full council authorisation	Annual review
£25,000.00	Staffing Reserve	To provide a fund for any liabilities arising not covered in the staffing budgets	To be used as a balance for 4000, 4001 & 4002 salary-related cost centres	The fund is not to exceed 10% of the total staff budget (2015/16=£453,000)
£10,000.00	Accessible Changing Facility	?		Transfer balance to general reserves
£170,000.00	Long-term maintenance provision	To fund large-scale maintenance projects over and above the maintenance programme	To be used for works not covered by the main budget or insurance.	Not to exceed £200,000, subject to a valuation exercise during 2015/16 to better inform long-term maintenance provision.