

Haverhill Town Council Earmarked Reserves as at March 31st 2016

Current value at March 31 st 2015	Reserve Use	Policy For Use	Management and Control	Fund Rule	Change to fund value 2015/16	Value at 31 st March 2016	NOTES TO ACCOUNTS
22,533	Technical equipment	A sinking fund to smooth the cost of purchases of new technical equipment	To be used as a balance for 300-4800 Equipment Consumables - Technical. Unspent funds from 300-4800 to go into this reserve.	The fund is not to exceed the value required for complete replacement of technical equipment.	621	23,154	no change to treatment of reserve
8,000	One Haverhill	Funds earmarked by the council for spending on One Haverhill activity not including Youth Strategy expenditure	Spending authorised by delegated power to the Clerk following documented agreement by One Haverhill Board	Annual review	- 2,367	5,633	no change to treatment of reserve
1,000	Website maintenance	A sinking fund to fund any major overhaul of the Council or Arts Centre websites	To be used as a balance for 100-4119 and 300-4119, IT website maintenance	The fund is not to exceed £5,000	- 57	943	no change to treatment of reserve
2,800	A&L Marketing development	A fund to support the cost of upgrading the events section of the Town Council website	Balance of 200-7014 be used under delegated authority to the Clerk	The fund is not to exceed £3,000	200	3,000	no change to treatment of reserve
20,000	Election reserve	A sinking fund to smooth the cost to the Town Council of elections	To be used as a balance for 4302 Electoral Costs	The fund is not to exceed £20,000	- 1,828	18,172	no change to treatment of reserve
8,754	Environment	A sinking fund to smooth the costs of any expenditure on environmental projects	To be used as a balance for 4600 Environmental	The fund is not to exceed £10,000	- 2,890	5,864	no change to treatment of reserve
-	Street Furniture	A fund to maintain the street furniture owned by the Council	To be used as a balance for 4601 Street Furniture and 4602 Grit Bins	The fund is not to exceed £15,000	11,489	11,489	NEW RESERVE
26,752	Christmas lights	A fund to smooth the cost to the Council of provision of Christmas lights	To be used as a balance for 4610 Christmas Lights	The fund is not to exceed £30,000	- 3,264	23,488	no change to treatment of reserve
25,700	Community grants	Funds representing grants committed to third parties by the Council L&C Committee but not awarded yet	To be used for holding funds allocated by the committee but not awarded yet	The fund is to be reviewed annually and any grant deemed not capable of being awarded to be returned to general funds.	- 25,000	700	no change to treatment of reserve
20,932	Town Centre Development	To be spent on Town Council activity in the Town Centre	To be used under delegated power by the Leisure and Community Committee	Annual Review	-	20,932	no change to treatment of reserve
5,550	A&L Leisure Development	A fund for new leisure projects created by any unspent balances from 200-7017 Arts Development and 200-7018 Leisure Development	To be used under delegated authority to the Arts Manager	The fund is not to exceed £10,000 and is subject to annual review	2,534	8,084	no change to treatment of reserve
1,039	Activities for All	A fund to subsidise ticket costs for families known to REACH	To be used under delegated power to the Clerk	Annual Review	-	1,039	no change to treatment of reserve
110,412	Youth Strategy (Activities)	To fund the activities to take place at H1	To be used as set out in a relevant budget.	The Youth Strategy is subject to periodic review	-	110,412	NAME CHANGE
300,000	Youth Strategy (Capital)	To fund the capital works relating to the H1 project	Any spending requires full council authorisation except where delegated authority has been given to the Clerk.	The Youth Strategy is subject to periodic review	-	300,000	NAME CHANGE
300,000	Property acquisition fund	To fund the acquisition of property.	Any spending requires full council authorisation	Annual review	-	300,000	no change to treatment of reserve
96,517	Staffing Reserve	To provide a fund for any liabilities arising not covered in the staffing budgets, such as pensions auto-enrolment	To be used as a balance for 4000 through 4005 staffing-related cost centres.	The fund is not to exceed 15% of the total staff budget (2016/17=£443,500)	- 30,017	66,500	no change to treatment of reserve
200,000	Long-term maintenance provision	To fund large-scale maintenance projects over and above the maintenance programme	To be used for works not covered by the main budget or insurance.	Not to exceed £200,000, subject to a valuation exercise during 2016/17 to better inform long-term maintenance provision.	- 85,000	115,000	no change to treatment of reserve
4,000	Section 17 Reserve	To provide for expenditure on crime and disorder reduction strategies	To be used under delegated power by the Leisure and Community Committee	Annual Review	-	4,000	no change to treatment of reserve
5,000	Leiston Centre Reserve	To provide funds to give a grant to HCT for capital works required on the building	To be used under delegated power by the Leisure and Community Committee	Annual Review	5,000	10,000	no change to treatment of reserve
-	Youth Skills Reserve	To Fund the Youth Skills Project from 2015/16 funds in 400-4504 Grants-Youth Projects and contributions from partners	To be used under delegated power by the Leisure and Community Committee	Annual Review	22,285	22,285	NEW RESERVE
-	Pensioners Reserve	To hold funds donated by the Haverhill Old Age Pensioners Association	To be used under delegated power by the Leisure and Community Committee	Annual review	7,214	7,214	NEW RESERVE

1,158,988

- 101,079

1,057,909

£0 Checksum