

Draft Earmarked Reserves 31st March 2017

Reserve Use	Policy For Use	Management and Control	Fund Rule	Value at 31 st March 2016	Expenditure from fund	Additions to fund	Value at 31st March 2017	NOTES TO ACCOUNTS
Technical equipment	A sinking fund to smooth the cost of purchases of new technical equipment	To be used as a balance for 300-4800 Equipment Consumables - Technical. Unspent funds from 300-4800 to go into this reserve.	The fund is not to exceed the value required for complete replacement of technical equipment.	23,154	5,168	5,000	22,986	no change to treatment of reserve
One Haverhill	Funds earmarked by the council for spending on One Haverhill activity not including Youth Strategy expenditure	Spending authorised by delegated power to the Clerk following documented agreement by One Haverhill Board	Annual review	5,633			5,633	no change to treatment of reserve
Website maintenance	A sinking fund to fund any major overhaul of the Council or Arts Centre websites	To be used as a balance for 100-4119 and 300-4119, IT website maintenance	The fund is not to exceed £5,000	943	1,470	2,500	1,973	no change to treatment of reserve
A&L Marketing development	A fund to support the cost of upgrading the events section of the Town Council website	Balance of 200-7014 be used under delegated authority to the Clerk	The fund is not to exceed £3,000	3,000		1,010	4,010	no change to treatment of reserve
Election reserve	A sinking fund to smooth the cost to the Town Council of elections	To be used as a balance for 4302 Electoral Costs	The fund is not to exceed £20,000	18,172	-	-	18,172	no change to treatment of reserve
Environment	A sinking fund to smooth the costs of any expenditure on environmental projects	To be used as a balance for 4600 Environmental	The fund is not to exceed £10,000	5,864	9,589	10,900	7,175	no change to treatment of reserve
Street Furniture	A fund to maintain the street furniture owned by the Council	To be used as a balance for 4601 Street Furniture and 4602 Grit Bins	The fund is not to exceed £15,000	11,489	675	4,000	14,814	no change to treatment of reserve
Christmas lights	A fund to smooth the cost to the Council of provision of Christmas lights	To be used as a balance for 4610 Christmas Lights	The fund is not to exceed £30,000	23,488	23,349	25,000	25,140	no change to treatment of reserve
Community grants	Funds representing grants committed to third parties by the Council L&C Committee but not awarded yet	To be used for holding funds allocated by the committee but not awarded yet	The fund is to be reviewed annually and any grant deemed not capable of being awarded to be returned to general funds.	700	700	2,700	2,700	Haverhill Gymnastics paid £700, Fire Fighters and Unit 23 yet to be paid out
Town Centre Development	To be spent on Town Council activity in the Town Centre	To be used under delegated power by the Leisure and Community Committee	Annual Review	20,932	-	-	20,932	no change to treatment of reserve
A&L Leisure Development	A fund for new leisure projects created by any unspent balances from 200-7017 Arts Development and 200-7018 Leisure Development	To be used under delegated authority to the Arts Manager	The fund is not to exceed £10,000 and is subject to annual review	8,084	3,000	3,800	8,884	no change to treatment of reserve
Activities for All	A fund to subsidise ticket costs for families known to REACH	To be used under delegated power to the Clerk	Annual Review	1,039	1,039	-	-	Reserve to be closed
Youth Strategy (Activities)	To fund the activities to take place at H1	To be used as set out in a relevant budget.	The Youth Strategy is subject to periodic review	110,412	8,261	4,700	106,851	no change to treatment of reserve
Youth Strategy (Capital)	To fund the capital works relating to the H1 project	Any spending requires full council authorisation except where delegated authority has been given to the Clerk.	The Youth Strategy is subject to periodic review	300,000	-	-	300,000	no change to treatment of reserve
Property acquisition fund	To fund the acquisition of property.	Any spending requires full council authorisation	Annual review	300,000	29,010	-	270,990	no change to treatment of reserve
Staffing Reserve	To provide a fund for any liabilities arising not covered in the staffing budgets, such as pensions auto-enrolment	To be used as a balance for 4000 through 4005 staffing-related cost centres.	The fund is not to exceed 20% of the total staff budget (2017/18=£638,850) Reserves now represent 14.7% of budget	66,500	454,584	481,871	93,787	Personnel Committee 2016-06 recommended an uplift of this reserve from 15% to cover anticipated contingencies
Long-term maintenance provision	To fund large-scale maintenance projects over and above the maintenance programme, funded by the balances from HCT a/cs 100-4203+100-4204	To be used for works not covered by the main budget or insurance.	Not to exceed £200,000, subject to a valuation exercise during 2016/17 to better inform long-term maintenance provision.	115,000	17,014	32,000	129,986	no change to treatment of reserve
Section 17 Reserve	To provide for expenditure on crime and disorder reduction strategies	To be used under delegated power by the Leisure and Community Committee	Annual Review	4,000	1,200	-	2,800	no change to treatment of reserve
Leiston Centre Reserve	To provide funds to give a grant to HCT for capital works required on the building	To be used under delegated power by the Leisure and Community Committee	Annual Review	10,000	1,530	5,000	13,470	no change to treatment of reserve
Youth Skills Reserve	To Fund the Youth Skills Project from 2015/16 funds in 400-4504 Grants-Youth Projects and contributions from partners	To be used under delegated power by the Leisure and Community Committee	Annual Review	22,285	34,144	12,000	141	no change to treatment of reserve
World War Commemoration	To fund activities in relation to commemoration events	To be used under delegated power by the Leisure and Community Committee	Annual review	-	2,845	2,845	-	NEW RESERVE
Parish Handyman Reserve	To fund activities in relation to the work of the Parish handyman	To be used under delegated power by the Leisure and Community Committee	Annual review	-	16,125	19,937	3,812	NEW RESERVE
Pensioners Reserve	To hold funds donated by the Haverhill Old Age Pensioners Association	To be used under delegated power by the Leisure and Community Committee	Annual review	7,214	-	-	7,214	no change to treatment of reserve

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