

**Earmarked Reserves 31st March 2021**

Reserve Use	Policy For Use	Management and Control	Fund Rule	Value at 31st March 2019	Additions to fund	Expenditure from fund	Value at 31st March 2020	NOTES TO ACCOUNTS
9000 Technical equipment	A sinking fund to smooth the cost of purchases of new technical equipment	To be used as a balance for 300-4800 Equipment Consumables - Technical. Unspent funds from 300-4800 to go into this reserve.	The fund is not to exceed the value required for complete replacement of technical equipment.	19,240	5,305	4,685	19,860	no change to treatment of reserve
9001 One Haverhill	Funds earmarked by the council for spending on One Haverhill activity not including Youth Strategy expenditure	Spending authorised by delegated power to the Clerk following documented agreement by One Haverhill Board	Annual review	5,633	-	5,000	633	no change to treatment of reserve
9002 Website maintenance	A sinking fund to fund any major overhaul of the Council or Arts Centre websites	To be used as a balance for 101-4119, 300-4119, IT website maintenance and 200-7014, Marketing Development	The fund is not to exceed £5,000	2,657	3,765	-	6,422	no change to treatment of reserve
9003 A&L Marketing development	A fund to support the cost of upgrading the events section of the Town Council website	Balance of 200-7014 be used under delegated authority to the Clerk	The fund is not to exceed £3,000	2,000	1,000	3,000	-	Delete Reserve
9004 Election reserve	A sinking fund to smooth the cost to the Town Council of elections	To be used as a balance for 4302 Electoral Costs	The fund is not to exceed £30,000	9,480	11,000	-	20,480	Amended ceiling proposed to reflect the increased cost of elections
9008 Street Furniture	A fund to maintain the street furniture owned by the Council	To be used as a balance for 400-4601 Street Furniture and 400-4602 Grit Bins	The fund is not to exceed £20,000	2,750	13,000	15,584	166	£10000 was added to pay for additional benches, bench repairs etc, but fund fully spent up and balance from general reserves
9009 Christmas lights	A fund to smooth the cost to the Council of provision of Christmas lights	To be used as a balance for 400 4610 Christmas Lights and 400 4611 Christmas Tree	The fund is not to exceed £30,000	7,468	31,400	25,650	13,218	no change to treatment of reserve
9012A&L Leisure Development	A fund for new leisure projects created by any unspent balances from 200-7017 Arts Development and 200-7018 Leisure Development	To be used under delegated authority to the Arts Manager	The fund is not to exceed £10,000 and is subject to annual review	9,292	2,500	1,792	10,000	Reserve maxed
9014 Youth Strategy (Activities)	To fund the activities under the Youth Strategy	To be used as set out in a relevant budget.	The Youth Strategy is subject to periodic review	35,200	22,242	25,442	32,000	£17k transfer to Haverhill Community trust to support the youth work delivered at the Zone, £22,242 from general reserves to maintain this balance at £32,000 to fund youth work in 2021/22
9015 Youth Strategy (Capital)	To fund the capital works relating to the Youth Strategy	Any spending requires full council authorisation except where delegated authority has been given to the Clerk.	The Youth Strategy is subject to periodic review	210,299		5,000	205,299	no change to treatment of reserve
9016 Property acquisition fund	To fund the acquisition of property, e.g. 101-4123.	Any spending requires full council authorisation	Annual review	241,093	-	200,000	41,093	no change to treatment of reserve
9017 Staffing Reserve	To provide a fund for any liabilities arising not covered in the staffing budgets, such as pensions auto-enrolment	To be used as a balance for 101-4000 through 101-4005 staffing-related cost centres.	The fund is not to exceed 20% of the total staff budget (2021/22=£900,077) Reserves now represent 8.5% of budget	65,330	242,602	230,898	77,034	no change to treatment of reserve
9018 Long-term maintenance provision	To fund large-scale maintenance projects over and above the maintenance programme, funded by the balances from HCT a/cs 100-4203+100-4204	To be used for works not covered by the main budget or insurance.	Not to exceed £200,000	153,023	30,000	33,733	149,290	no change to treatment of reserve
9019 Section 17 Reserve	To provide for expenditure on crime and disorder reduction strategies	To be used under delegated power by the Leisure and Community Committee	Annual Review	2,014			2,014	no change to treatment of reserve

To balance 300-4800

these are HTC funds held for supporting ONE Haverhill Partnership activity

We don't need two website development reserves

Expenditure on On The Spot Van and youth work including The Zone

This is the fund that the purchase of The Zone and construction of a new skate park would come from. A small amount of capital has been transferred to 9028 to fund OTS van replacement

The Council approved transferring £200k from this fund to the new Splashpark reserve fund. Proceeds from the sale of Bevan House will come here.

Balance of salaries budget 2019/20 for 101 only as spend in 300 Arts Centre would endanger this reserve.

This would have been given as part of the grant, but as it was not needed, we put the equivalent sum in an earmarked reserve so that if HCT does require a big expenditure, we have these funds to offer.

9020 Leiston Centre Reserve	To provide funds to give a grant to HCT for capital works required on the building	To be used under delegated power by the Leisure and Community Committee	Annual Review	15,533			15,533	This fund is now maintained directly by HCT, so the balance here is no longer going to change	
9021 Youth Skills Reserve	To Fund the Youth Skills Project from contributions from partners	To be used under delegated power by the Leisure and Community Committee	Annual Review	12,644	114,963	61,908	65,699	no change to treatment of reserve	
9024 ONE Haverhill Partnership Funds	Funds held by HTC on behalf of ONE Haverhill, for which it acts as banker	Spending authorised by ONE Haverhill Chairman - Funds spent only from the dedicated bank account opened by HTC	Annual review	20,364	34,035	16,616	37,783	no change to treatment of reserve	
9025 Community Warden Reserve	To fund activities in relation to the work of the Parish handyman	To be used under delegated power by the Leisure and Community Committee	Annual review	18,425	27,997	21,986	24,436	no change to treatment of reserve, but name updated	
9026 Pensioners Reserve	To hold funds donated by the Haverhill Old Age Pensioners Association	To be used as a grant fund for projects relevant to older people, under delegated power by the Leisure and Community Committee	Annual review	7,214			7,214	no change to treatment of reserve	
9027 Council Event Reserve	To be spent on Town Council events formed from balances in 200-4703 to 200-4707	To be used under delegated power by the Leisure and Community Committee		The fund is not to exceed £15,000	7,675	108,000	100,675	15,000	The cancellation of events in 2020 made the historic basis of calculation for this reserve unrealistic. A ceiling of £15,000, sufficient to cover a big event, is proposed
9028 Youth Strategy OTS Vehicle fund	To fund the replacement of the On The Spot Vehicle AO08BYD	Any spending requires full council authorisation	The Youth Strategy is subject to periodic review	14,445	5,000		19,445	no change to treatment of reserve	
9029 Climate Change Reserve	To fund the cost of Haverhill Town Council reducing its carbon footprint	To be used under delegated power by the Energy and Sustainability Committee	Annual review	8,325	41,675		50,000	No change to the treatment of reserve	
9030 Haverhill Volunteer Centre Reserve	To fund activities in relation to the work of the Haverhill Volunteer Centre	To be used under the requirements of the budget set out by the Volunteering in Haverhill Task Group	Annual review	10,000	10,000	-	20,000	No change to the treatment of reserve	
Community grants	Funds representing grants committed to third parties by the Council L&C Committee but not awarded yet	To be used for holding funds allocated by the committee but not awarded yet	The fund is to be reviewed annually and any grant deemed not capable of being awarded to be returned to general funds.	-	7,120		7,120	Rail Futures East = £4,000, HBFF £3,120	
Haverhill Spashpad Reserve	Set up by C20/181d to hold funds for the new splashpad	Any spending requires full council authorisation	Annual review	-	200,000	-	200,000	NEW RESERVE	
Tax Base Mitigation Reserve	To subsidise the cost of the council's services in 2022/23 due to the impact of the pandemic on the tax base	To be used in the setting of the 2022/23 budget	Annual review	-	50,000	-	50,000	NEW RESERVE	

To balance Cost Centre 500.

No activity on this reserve during the year

A new vehicle would cost upwards of £35k. The current vehicle is 12 years old but in very good condition, thanks to the care given by Sandra Linnane. The town council has had this project 4 years and undertook to put money aside each year to assist replacement of the vehicle.  
Including funds from Environment Reserve

880,104      961,604      751,969      1,089,739  
1,089,739      Checksum